



# Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/SCY-11973  
October 30, 2010

The General Manager,  
Karachi Stock Exchange (G) Limited.,  
Stock Exchange Building,  
Off: I. I. Chundrigar Road,  
Karachi.

## FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED 30-09-2010.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 29th October, 2010 at 03:00 p.m., has not recommended cash dividend, Bonus Shares or Right Shares.

The financial results of the Company are as follows:-

	Un-audited First Quarter ended	
	September 30, 2010	September 30, 2009
	(Rupees)	(Rupees)
Sales-Net	1,707,691,184	772,868,946
Cost of sales	1,540,679,788	719,795,689
<b>Gross profit</b>	<b>167,011,396</b>	<b>53,073,257</b>
Operating expenses:		
Administrative and general	14,606,930	13,739,281
Selling and distribution	34,864,451	9,197,260
Other Operating expenses	1,896,030	5,504,047
	<b>51,367,411</b>	<b>28,440,587</b>
<b>Operating profit</b>	<b>115,643,986</b>	<b>24,632,670</b>
Other income	998,207	1,145,377
Financial charges	49,502,153	36,381,267
<b>Profit/(loss) before taxation</b>	<b>67,140,039</b>	<b>(10,603,220)</b>
Provision for taxation	17,076,912	50,272
<b>Profit/(loss) after taxation</b>	<b>50,063,127</b>	<b>(10,653,492)</b>
<b>Earning per share - Basic (Rupees per share)</b>	<b>1.53</b>	<b>(0.33)</b>

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