



# Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/SCY-1/777  
April 30, 2009

FORM - 7.

The General Manager,  
Karachi Stock Exchange (G) Limited,  
Stock Exchange Building,  
Off: I. I. Chundrigar Road,  
KARACHI-74000.

**SUB: Un-audited financial results for the 3<sup>rd</sup> quarter ended 31-03-2009.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today the 30<sup>th</sup> April, 2009 at 1100 a.m. at the registered office of the Company for consideration of quarterly (un-audited) accounts for the period ended March 31, 2009 has recommended the following:

Cash dividend: Nil  
Bonus shares: Nil  
Right shares: Nil

The financial results of the Company are as follows:-

	Nine Months Ended March 31, 2009	Nine Months Ended March 31, 2008	Quarter Ended March 31, 2009	Quarter Ended March 31, 2008
	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)
Sales - net	2,341,850,359	2,134,546,238	604,119,634	651,434,360
Cost of sales	2,219,707,198	2,121,444,322	575,780,649	630,255,247
Gross profit	122,143,161	13,101,916	28,338,985	21,179,113
Selling and distribution Administrative expenses	58,788,445 37,266,635	50,318,922 34,106,812	9,902,189 12,465,202	18,338,046 12,090,921
	96,055,080	84,425,734	22,367,391	30,428,967
Operating profit/(loss)	26,088,081	(71,323,818)	5,971,594	(9,249,854)
Other income	2,910,571	4,276,882	952,278	97,595
	28,998,652	(67,046,936)	6,923,872	(9,152,259)
Finance cost	131,377,981	77,145,702	43,357,831	30,833,892
Other charges	3,913,672	3,361,909	1,711,342	-
	135,291,653	80,507,611	45,069,173	30,833,892
Loss before taxation	(106,293,001)	(147,554,547)	(38,145,301)	(39,986,151)
Provision for taxation	5,542,614	1,808,479	6,135,961	735,025
Loss after taxation	(111,835,615)	(149,363,026)	(44,281,262)	(40,721,176)
Earnings per share - basic and diluted	(3.43)	(4.58)	(1.36)	(1.25)

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