



July 13, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sir,

In accordance with the applicable provisions of the Securities Act, 2015 and Rule Book of Pakistan Stock Exchange Limited, we wish to inform you that the Board of Directors in its meeting held on July 08, 2022 has decided the following:

The Board of Directors has approved, subject to all applicable regulatory approvals, formation of a wholly owned local subsidiary (a Private Limited Company) to partner with global logistics/courier networks for international express courier and other kind of similar services as mentioned in the Memorandum of Association of the Company for Europe and other major destinations which can feed inbound/outbound business.

A disclosure form is attached herewith as **Annexure A**.

You may please inform the TRE certificate Holders of the Exchange, accordingly.

Best Regards,

Ahsan Iqbal
Company Secretary

Cc:
Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad

Head Office:

Bungalow No. 5, Bangalore Town,
Shahrah-e-Faisal, Karachi.
+92-21-111-258339

Regional Office - Central

158-S, Quaid-e-Azam Industrial
Estate, Kot Lakhpat, Lahore.

Regional Office - North

Building # 2A, Airport Link
Road, Chaklala, Rawalpindi.



Annexure A

DISCLOSURE FORM

In terms of Section 96 and 131 of the Securities Act, 2015

Name of the Company	Universal Network Systems Limited
Date of Report	July 13, 2022
Registered address of the Company	Bangalow No. 5, Bangalore Town, Shahrah-e-Faisal, Karachi
Contact Information	Ahsan Iqbal Company Secretary Tel: 021-111-BlueEX(258339)

Disclosure of inside information by listed company in terms of section 96 and 131 of the Securities Act, 2015.

We wish to inform you that the Board of Directors has approved, subject to all applicable regulatory approvals, formation of a wholly owned local subsidiary (a Private Limited Company) to partner with global logistics/courier networks for international express courier and other kind of similar services as mentioned in the Memorandum of Association of the Company for Europe and other major destinations which can feed inbound/outbound business.

SIGNATURE

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
Universal Network Systems Limited

Ahsan Iqbal
Company Secretary

Head Office:

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