



Empowering Networks

07 March 2023

**Mr. Syed Ahmad Abbas**  
Chief Listing Officer  
Pakistan Stock Exchange Limited  
Stock Exchange Building – Road  
Karachi.

Subject: **Compliance with PSX Regulation No. 5A.12.4 & 5A.12.5**

Dear Sir,

This letter is in reference to your letter no **PSX/C-1177-364** dated 24 February 2023 regarding the subject matter.

Enclosed please find the Half – Yearly Progress Report relating to the status of Utilization of Proceeds pursuant to the PSX Regulations 5A.12.4 and 5A.12.4.

Further, the Half – Yearly Progress Report is being submitted through PUCARS and uploaded to the official website of the Company.

Thanking you in anticipation.

Regards,

**Waseem Ahmad**  
Company Secretary



Enclosure: As above.

**SUPERNET LIMITED**

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ANNEXURE (A)

UTILIZATION OF PROCEEDS FROM IO

Rupees in '000'

PARTICULAR	IM	AS AT 30 JUNE 2022	DURING JULY 1 2022 TO OCTOBER 28, 2022	DURING OCTOBER 31, 2022 TO MARCH 8, 2023	AS AT MARCH 8, 2023
CAPEX- Purchase of Fixed Assets	125,000	40,317	52,155	32,528	125,000
INVESTMENT IN SUBSIDIARIES	50,000	10,000	-	40,000	50,000
WORKING CAPITAL	100,000	70,273	29,727	-	100,000
<b>TOTAL</b>	<b>275,000</b>	<b>120,590</b>	<b>81,882</b>	<b>72,528</b>	<b>275,000</b>



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*[Handwritten signature]*