

21/1/25

January 21, 2025

**Mr. Hafiz Maqsood Munshi**  
Unit Head, Listed Companies Compliance – RAD

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi – 74000, Pakistan

**Re.: UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF BLUE-EX LIMITED (GEM) (“GEMBLUEX”)**

**Dear Mr. Munshi,**

We refer to your letter GEN-131 dated January 17, 2025, on the captioned subject.

Please note that in terms of section 97 of the Securities Act, 2015 and Clause 5.6.3 of the PSX Regulations, we are not aware of any matter and / or material information which may have resulted in the movement in price and volume during the preceding last month.

GEMBLUEX is fully cognizant of the applicable regulatory framework and will always ensure compliance with it. Any data or information received in such terms shall immediately be transmitted to PSX through PUCARS accordingly.

You may please inform the TRE Certificate Holders accordingly.

**Yours faithfully,**



**Abdul Ahad Khatri**  
Company Secretary

Cc:

1. The Director (LCD-SD) – SECP
2. The Chief Regulatory Officer

**Head Office:**

Bungalow No. 5, Bangalore Town,  
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+92-21-111-258339

**Regional Office – Central**

158-S, Quaid-e-Azam Industrial  
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**Regional Office – North**

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