



Ghani Global Group

GHANI CHEMICAL INDUSTRIES LIMITED

Manufacturers of Medical / Industrial Gases & Chemicals

GCIL/Corp/PSX

December 1, 2023

Mr. Syed Ahmad Abbas

Chief Listing Officer
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road - Karachi - 74000

CONVERSION OF CLASS B ORDINARY SHARES WITH AND INTO ORDINARY SHARES OF GHANI CHEMICAL INDUSTRIES LIMITED

Dear Sir,

Please refer to your letter No. PSX/C-628-A-741, dated May 12, 2023, as required please find enclosed herewith the following documents/information to update the ordinary shares capital of Ghani Chemical Industries Limited in the records of PSX as well as delisting of Class B Ordinary shares from PSX;

- 1- Certified copy of auditor's certificate confirming increase in ordinary shares capital of the company as a result of conversion of Class B shares into ordinary shares of the company.
- 2- Certified copy of Form 03.
- 3- Cheque No. D-19022717 amounting to Rs 469,480/- , dated November 28, 2023, in the name of Pakistan Stock Exchange Limited as additional listing fee@ 0.2% of the increase in paid up capital along with SECP supervisory fee.
- 4- Revised details of free float of Ghani Chemical Industries Limited.

The delay in submission of above said information is due to delay in approval of Form 03 (Return of Allotments) at SECP end.

It is requested to update the ordinary share capital of the Company as well as delist the Class B ordinary shares of the Company from PSX.

Very Truly Yours

GHANI CHEMICAL INDUSTRIES LIMITED

FARZAND ALI

Company Secretary

Encls: As Above

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Lahore Plants:

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Karachi Plants:

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Hattar Special Economic Zone,
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13812/G-59/2023

Lahore
August 17, 2023

The Chief Executive,
Ghani Chemical Industries Limited
10-N Model Town Extension,
Lahore.

Dear Sir,

**Ghani Chemical Industries Limited (the Company)
Conversion of Class B Shares of the Company
into the Ordinary Shares of the Company**

As desired, we confirm that 22,000,000 Class B shares issued by the Company have been converted into ordinary shares of the Company. The revised issued, subscribed and paid-up share capital of the Company after conversion of class B shares into ordinary shares is as follows:

	No. of shares	Issued, subscribed and paid-up share capital (Rupees)
Issued, subscribed and paid-up share capital (before conversion of class B shares into ordinary shares)	478,187,971	4,781,879,710
Add: Class B shares converted into ordinary shares of the Company	22,000,000	220,000,000
	<u>500,187,971</u>	<u>5,001,879,710</u>

The Company Secretary has provided us representation dated August 17, 2023 that the Company has completed all the required regulatory formalities with respect to conversion of class B shares into ordinary shares of the Company.

We confirm that conversion of class B shares into ordinary shares of the Company is inline and permissible under the clauses of Articles of Association of the Company.

Restriction on use and distribution:

This certificate is issued by us being the statutory Auditors of the Company solely on the request of management of the Company for onward submission to the CDC, PSX and SECP and is not to be submitted / distributed to any other party without our prior consent.

Yours truly,

Shinewing Hameed Chaudhri & Co.
SHINEWING HAMEED CHAUDHRI & CO.,
CHARTERED ACCOUNTANTS



CERTIFIED TRUE COPY

Fazal Ali
Company Secretary
Ghani Chemical Industries L

