

**GUL AHMED TEXTILE MILLS LTD.**

FINANCE DIVISION  
Plot No. HT/3A, Landhi,  
Karachi-75120  
Pakistan

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October 30, 2014

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI,  
Fax # 111-573-329

The Company Secretary  
Lahore Stock Exchange Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
LAHORE,  
Fax # 042-36368485

Dear Sir,

**SUBJECT: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2014**

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 30, 2014 at 3:00 p.m. at Plot No.37-G, Block-6, P.E.C.H.S., Karachi has approved the following unaudited quarterly accounts for the first quarter ended September 30, 2014.

The separate profit and loss account of the Company is as follows:-

	<b>Rs.000s</b>	
	<b>1st Quarter Ended September 30, 2014</b>	<b>1st Quarter Ended September 30, 2013</b>
Sales	6,674,831	7,060,939
Cost of sales	5,815,036	5,822,878
Gross profit	859,795	1,238,061
Operating expenses	825,761	675,688
	34,034	562,373
Other income/(loss)	119,453	(15,168)
Operating profit	153,487	547,205
Finance cost	279,623	339,320
(Loss)/profit before taxation	(126,136)	207,885
Provision for taxation	50,957	52,311
(Loss)/profit after taxation	(177,093)	155,574
		Re-Stated
(Loss)/earnings per share – basic and diluted (Rs.)	(0.97)	0.85