

GUL AHMED TEXTILE MILLS LTD.

FINANCE DIVISION
Plot No. IIT/3A, Landhi,
Karachi-75120
Pakistan

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GUL/SD/KSE-LSE/4/2014

April 28, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.
Fax # 111-573-329

The Company Secretary
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
LAHORE.
Fax # 042-36368485

Dear Sirs,

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2014

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, April 28, 2014 at 3:00 p.m. at Plot No.37-G, Block-6, P.E.C.H.S., Karachi has approved the following unaudited accounts for the quarter and nine months ended March 31, 2014.

The unconsolidated condensed interim profit and loss account of the Company is as follows:-

	Rs.000s			
	<u>FOR THE</u> <u>QUARTER ENDED</u>		<u>FOR THE NINE</u> <u>MONTHS ENDED</u>	
	Jan-Mar 2014	Jan-Mar 2013	Jul-Mar 2014	Jul-Mar 2013
Sales	8,331,131	8,144,857	23,944,082	21,310,165
Cost of sales	6,685,812	6,833,967	19,375,603	18,023,802
Gross profit	1,645,319	1,310,890	4,568,479	3,286,363
Other operating expenses	1,026,799	694,450	2,517,249	1,891,884
	618,520	616,440	2,051,230	1,394,479
Other income	118,103	2,848	93,988	24,968
Operating profit	736,623	619,288	2,145,218	1,419,447
Finance cost	226,686	348,320	962,328	918,216
Profit before taxation	509,937	270,968	1,182,890	501,231
Provision for taxation	58,608	68,983	179,723	127,983
Profit after taxation	451,329	201,985	1,003,167	373,248
Earnings per share – basic & diluted (Rs.)	2.47	1.10	5.49	2.04