

FINANCE DIVISION
Plot No. HT/3A, Landhi,
Karachi-75120
Pakistan

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September 22, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.
FAX : 111-573-329

The Company Secretary
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
LAHORE.
FAX : (042) 36368485

The General Manager
Islamabad Stock Exchange Limited
ISE Towers, 55-B, Jinnah Avenue
Blue Area
ISLAMABAD.
FAX : (051) 111-473-329

Dear Sir,

SUBJECT : FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2015

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, September 22, 2015 at 3:00 p.m. at Plot No.37-G, Block-6, P.E.C.H.S., Karachi have recommended the following:

CASH DIVIDEND

The Directors of the Company recommended final Cash Dividend @ Rs.1.50 per share i.e. 15% for the year ended June 30, 2015.

The financial results of the Company for the year ended June 30, 2015 are as under:-

The separate profit and loss account of the Company is as follows:-

| | <u>Rs.000s</u> | |
|--|---|---|
| | <u>For the year ended June 30, 2015</u> | <u>For the year ended June 30, 2014</u> |
| Sales | 33,354,784 | 33,012,724 |
| Cost of sales | 27,260,395 | 27,036,675 |
| Gross profit | 6,094,389 | 5,976,049 |
| Other Operating expenses | 4,319,868 | 3,552,777 |
| | 1,774,521 | 2,423,272 |
| Other income | 343,095 | 235,555 |
| Operating profit | 2,117,616 | 2,658,827 |
| Finance cost | 1,334,289 | 1,162,850 |
| Profit before taxation | 783,327 | 1,495,977 |
| Provision for taxation | 178,384 | 261,179 |
| Profit after taxation | 604,943 | 1,234,798 |
| | | Restated |
| Earnings per share - basic and diluted (Rs.) | 2.65 | 5.40 |

The consolidated profit and loss account of the Company is as follows:

| | <u>Rs.000s</u> | |
|--|---|---|
| | <u>For the year ended June 30, 2015</u> | <u>For the year ended June 30, 2014</u> |
| Sales | 34,217,319 | 33,698,111 |
| Cost of sales | 27,787,984 | 27,418,741 |
| Gross profit | 6,429,335 | 6,279,370 |
| Other Operating expenses | 4,620,313 | 3,860,121 |
| | 1,809,022 | 2,419,249 |
| Other income | 343,095 | 235,555 |
| Operating profit | 2,152,117 | 2,654,804 |
| Finance cost | 1,360,449 | 1,177,345 |
| Profit before taxation | 791,668 | 1,477,459 |
| Provision for taxation | 177,399 | 256,448 |
| Profit after taxation | 614,269 | 1,221,011 |
| | | Restated |
| Earnings per share - basic and diluted (Rs.) | 2.69 | 5.34 |

The Annual General Meeting of the Company will be held at Moosa D. Dessai ICAP Auditorium, Institute of Chartered Accountants of Pakistan, G-31/8, Chartered Accountants Avenue, Clifton, Karachi, on Saturday, October 31, 2015 at 9:30 a.m.

The Share Transfer Books of the Company will remain closed from October 22, 2015 to October 31, 2015 (both days inclusive) for determining entitlement to the cash dividend.

You are requested to please inform your members accordingly.

Thanking you.

Yours faithfully,



DIRECTOR