

GUL AHMED TEXTILE MILLS LTD.



FINANCE DIVISION
Plot No. HT/3A, Landhi,
Karachi-75120
Pakistan

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GUL/SD/KSE-LSE-ISE/4/2015

April 29, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.
Fax # 111-573-329

The Company Secretary
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
LAHORE.
Fax # 042-36368485

The General Manager
Islamabad Stock Exchange Limited
ISE Towers, 55-B, Jinnah Avenue
Blue Area
ISLAMABAD.
FAX : (051) 111-473-329

Dear Sirs,

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2015

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, April 29, 2015 at 3:00 p.m. at Plot No.37-G, Block-6, P.E.C.H.S., Karachi has approved the following unaudited accounts for the quarter and nine months ended March 31, 2015.

The unconsolidated condensed interim profit and loss account of the Company is as follows:-

	Rs.000s			
	FOR THE NINE MONTHS ENDED		FOR THE QUARTER ENDED	
	Jul-Mar 2015	Jul-Mar 2014	Jan-Mar 2015	Jan-Mar 2014
Sales	24,876,390	23,981,642	8,616,455	8,343,560
Cost of sales	20,574,909	19,385,773	7,054,840	6,690,297
Gross profit	4,301,481	4,595,869	1,561,615	1,653,263
Other operating expenses	2,852,092	2,507,079	1,072,237	1,022,314
	1,449,389	2,088,790	489,378	630,949
Other income	188,557	93,988	97,282	118,103
Operating profit	1,637,946	2,182,778	586,660	749,052
Finance cost	1,036,801	999,888	306,385	239,115
Profit before taxation	601,145	1,182,890	280,275	509,937
Provision for taxation	150,475	179,723	81,810	58,608
Profit after taxation	450,670	1,003,167	198,465	451,329
		Re-stated		
Earnings per share – basic & diluted (Rs.)	1.97	4.39	0.87	1.97

The consolidated condensed interim profit and loss account of the Company is as follows:

	Rs.000s			
	FOR THE NINE MONTHS ENDED		FOR THE QUARTER ENDED	
	Jul-Mar 2015	Jul-Mar 2014	Jan-Mar 2015	Jan-Mar 2014
Sales	25,515,654	24,498,653	8,796,468	8,557,225
Cost of sales	20,968,234	19,717,641	7,150,844	6,817,802
Gross profit	4,547,420	4,781,012	1,645,624	1,739,423
Other operating expenses	3,088,560	2,683,111	1,145,293	962,341
	1,458,860	2,097,901	500,331	777,082
Other income	188,557	93,988	97,282	14,185
Operating profit	1,647,417	2,191,889	597,613	791,267
Finance cost	1,053,098	1,011,778	304,991	240,929
Profit before taxation	594,319	1,180,111	292,622	550,338
Provision for taxation	150,590	179,809	81,815	77,699
Profit after taxation	443,729	1,000,302	210,807	472,639
		Re-stated		
Earnings per share – basic & diluted (Rs.)	1.94	4.38	0.92	2.07

You are requested to please inform your members accordingly.

Thanking you.

Yours faithfully,



DIRECTOR