

GUL AHMED TEXTILE MILLS LTD.

FINANCE DIVISION
Plot No. HT/3A, Landhi,
Karachi-75120
Pakistan

Telephones : (9221) 111-485-485
Fax No. : (9221) 3501 8836 & 38
Email : finance@gulahmed.com

GUL/SD/KSE-LSE/7/2014

July 28, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.
Fax # 111-573-329

The Company Secretary
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
LAHORE.
Fax # 042-36368485

Dear Sirs,

SUBJECT: FIRE INCIDENT

The management of Gul Ahmed Textile Mills Limited (Company) regrets to inform you that there was a fire at one of its domestic warehousing facilities located at Plot No. H-19, Landhi, Industrial Area, Karachi on Saturday July 26, 2014.

The goods stored on the third floor were completely damaged. The building is safe and useable. The third floor will go through a thorough technical assessment shortly to assess what measures need to be taken to ensure complete security and workers' safety.

All the Companies' production facilities are working normally. There are no disruptions in any operations.

The Company has adequate insurance cover to mitigate the loss of stock and damage to the third floor of the warehouse. Insurance surveyors are in the process of assessing and quantifying the loss.

This is for your information please.

Yours truly,

A handwritten signature in black ink, appearing to read 'Mohammed Salim Ghaffar', written over a horizontal line.

Mohammed Salim Ghaffar
Company Secretary