

**GUL AHMED TEXTILE MILLS LTD.**

FINANCE DIVISION  
Plot No. HT/3A, Landhi,  
Karachi-75120  
Pakistan

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October 26, 2013

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI.  
Fax # 111-573-329

The Company Secretary  
Lahore Stock Exchange Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
LAHORE.  
Fax # 042-36368485

Dear Sir,

**SUBJECT: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2013**

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, October 26, 2013 at 3:00 p.m. at Plot No.37-G, Block-6, P.E.C.H.S., Karachi has approved the following unaudited quarterly accounts for the first quarter ended September 30, 2013.

The separate profit and loss account of the Company is as follows:-

	<b>Rs.000s</b>	
	<b>1st Quarter Ended September 30, 2013</b>	<b>1st Quarter Ended September 30, 2012</b>
Sales	7,051,037	5,816,926
Cost of sales	5,822,878	4,872,807
Gross profit	1,228,159	944,119
Operating expenses	675,688	558,399
Other loss	552,471	385,720
Operating profit	(15,168)	(11,354)
Finance cost	537,303	374,366
Profit before taxation	329,418	264,872
Provision for taxation	207,885	109,494
Profit after taxation	52,311	43,541
	155,574	65,953
Earnings per share – basic and diluted (Rs.)	1.02	Re-Stated 0.48