

GUL AHMED TEXTILE MILLS LTD.

FINANCE DIVISION
Plot No. HT/3A, Landhi,
Karachi-75120
Pakistan

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September 18, 2013

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.
FAX : 111-573-329

The Company Secretary
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
LAHORE.
FAX : (042) 36368485

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:	19/09/2013
Received at:	9:15 Initial: [Signature]
Approved by:	9:16 Initial: [Signature]

Dear Sir,

SUBJECT : FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2013

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, September 18, 2013 at 3:00 p.m. at Plot No.37-G, Block-6, P.E.C.H.S., Karachi have recommended the following:

BONUS SHARES:

Issue of Bonus Shares in the ratio of One Share for every Five Shares held, i.e 20% to the shareholders whose names shall appear in the members register as on October 24, 2013.

In this respect, we enclose herewith copy of Auditors' Free Reserve Certificate.

The financial results of the Company for the year ended June 30, 2013 are as under:-

The separate profit and loss account of the Company is as follows:-

	Rs.000s	
	For the year ended June 30, 2013	For the year ended June 30, 2012
Sales	30,201,588	24,918,480
Cost of sales	25,502,336	21,432,746
Gross profit	4,699,252	3,485,734
Operating expenses	2,669,162	2,278,305
	2,030,090	1,207,429
Other operating income	38,558	166,617
Operating profit	2,068,648	1,374,046
Finance cost	1,227,520	1,375,463
Profit/(loss) before taxation	841,128	(1,417)
Provision for taxation	139,050	238,947
Profit/(loss) after taxation	702,078	(240,364)
Earnings/(loss) per share - basic and diluted (Rs.)	4.84	(1.73)