

GUL AHMED TEXTILE MILLS LTD.

FINANCE DIVISION
Plot No. HT/3A, Landhi,
Karachi-75120
Pakistan

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GUL/SD/KSE-LSE/4/2013

April 25, 2013

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.
Fax # 111-573-329

The Company Secretary
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
LAHORE.
Fax # 042-36368485

Dear Sirs,

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2013

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, April 25, 2013 at 3:00 p.m. at Plot No.37-G, Block-6, P.E.C.H.S., Karachi has approved the following unaudited accounts for the quarter and nine months ended March 31, 2013.

The unconsolidated condensed interim profit and loss account of the Company is as follows:-

	Rs.000s			
	<u>FOR THE</u>		<u>FOR THE NINE</u>	
	<u>QUARTER ENDED</u>		<u>MONTHS ENDED</u>	
	<u>Jan-Mar</u>	<u>Jan-Mar</u>	<u>Jul-Mar</u>	<u>Jul-Mar</u>
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Sales	8,144,857	6,411,344	21,308,028	18,069,706
Cost of sales	6,856,072	5,465,648	18,098,161	15,611,733
Gross profit	1,288,785	945,696	3,209,867	2,457,973
Operating expenses	672,345	567,657	1,815,388	1,543,540
	616,440	378,039	1,394,479	914,433
Other operating income	2,848	5,229	24,968	14,993
Operating profit	619,288	383,268	1,419,447	929,426
Finance cost	348,320	360,737	918,216	1,028,559
Profit / (loss) before taxation	270,968	22,531	501,231	(99,133)
Provision for taxation	68,983	65,393	127,983	180,847
Profit / (loss) after taxation	201,985	(42,862)	373,248	(279,980)
Earnings/(loss) per share-basic & diluted (Rs.)	<u>1.35</u>	<u>(0.31)</u>	<u>2.62</u>	<u>(2.02)</u>