

GUL AHMED TEXTILE MILLS LTD.

FINANCE DIVISION
Plot No. HT/3A, Landhi,
Karachi-75120
Pakistan

Telephones : (9221) 111-485-485
Fax No. : (9221) 3501 8836 & 38
Email : finance@gulahmed.com

GUL/SD/KSE/LSE/01/2013

January 21, 2013

The Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Attn: **MR. MUHAMMAD GHUFRAN**
DGM – Company Affairs

The Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
LAHORE

Attn: **MR. NASEER JAVED**
Assistant Manager – Company Affairs

Dear Sirs,

**SUBJECT: REQUEST FOR ISSUANCE OF NOC FOR RELEASE
OF RIGHT SHARES SUBSCRIPTION AMOUNT**

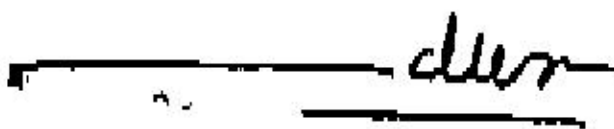
This is to inform you that Gul Ahmed Textile Mills Limited Right Shares Subscription Account has received full subscription of Right Shares amounting to Rs.253,914,190/= (Rupees two hundred fifty three million nine hundred fourteen thousand one hundred ninety only). In this respect we enclose herewith following documents:

1. Copy of letter dated January 21, 2013 from Habib Metropolitan Bank Limited, confirming receipt of total amount of subscription of Rs Rs.253,914,190/=
2. Certificate from Auditors confirming receipt of said amount.

You are requested to issue no objection certificate for release of right subscription amount at your earliest.

Thanking you.

Yours faithfully,



Company Secretary

Encl : As above.

22 JAN 2013
11306