

**GUL AHMED TEXTILE MILLS LTD.**

FINANCE DIVISION  
Plot No. HT/3A, Landhi,  
Karachi-75120  
Pakistan

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October 25, 2012

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI.  
Fax # 111-573-329

The Company Secretary  
Lahore Stock Exchange (Guarantee) Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
LAHORE.  
Fax # 042-36368485

Dear Sir,

**SUBJECT: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2012**

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 25, 2012 at 3:00 p.m. at Plot No. 37-G, Block-6, P.E.C.H.S., Karachi has approved the following unaudited quarterly accounts for the first quarter ended September 30, 2012.

The separate profit and loss account of the Company is as follows:-

	<b><u>Rs.000s</u></b>	
	<b>1st Quarter Ended September 30, 2012</b>	<b>1st Quarter Ended September 30, 2011</b>
Sales	5,799,242	5,695,555
Cost of sales	4,900,946	4,973,946
Gross profit	898,296	721,609
Operating expenses	530,261	450,503
	368,035	271,106
Other operating income	6,330	5,715
Operating profit	374,365	276,821
Finance cost	264,872	329,791
Profit / (loss) before taxation	109,493	(52,970)
Provision for taxation	43,541	57,013
Profit / (loss) after taxation	65,952	(109,983)
Earnings / (loss) per share – basic and diluted (Rs.)	0.52	(0.87)