

**GUL AHMED TEXTILE MILLS LTD.**

FINANCE DIVISION  
Plot No. HT/3A, Landhi,  
Karachi-75120  
Pakistan

Telephones : (9221) 111-485-485  
Fax No. : (9221) 3501 8836 & 38  
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September 24, 2012

✓ The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI.  
FAX : 111-573-329

The Company Secretary  
Lahore Stock Exchange (Guarantee) Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
LAHORE.  
FAX : (042) 36368485

Dear Sir,

**SUBJECT : FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2012**

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, September 24, 2012 at 2:30 p.m. at Mills premises, Landhi, Karachi have recommended the following:

**RIGHT SHARES :**

The Board has approved the issue of 20% Right Shares on the existing paid-up capital of the Company at par i.e. an issue price of Rs.10/- per share in the ratio of Two Shares for every Ten Shares held to the Shareholders whose names shall appear in the members register as on October 24, 2012.

In this respect, we enclose herewith Announcement of Right Shares of the Company.

The financial results of the Company for the year ended June 30, 2012 are as under:-

The separate profit and loss account of the Company is as follows:-

	<b><u>Rs.000s</u></b>	
	<b><u>For the year ended June 30, 2012</u></b>	<b><u>For the year ended June 30, 2011</u></b>
Sales	25,063,924	25,435,465
Cost of sales	21,520,222	20,808,843
Gross profit	3,543,702	4,626,622
Operating expenses	2,190,829	2,016,432
	1,352,873	2,610,190
Other operating income	21,173	25,245
Operating profit	1,374,046	2,635,435
Finance cost	1,375,463	1,097,981
(Loss) / profit before taxation	(1,417)	1,537,454
Provision for taxation	238,947	340,997
(Loss) / profit after taxation	(240,364)	1,196,457
(Loss) / earnings per share - basic and diluted (Rs.)	(1.89)	9.42

Page 1 of 2