

GUL AHMED TEXTILE MILLS LTD.

FINANCE DIVISION
Plot No. HT/3A, Landhi,
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Pakistan

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GUL\SD\KSE\2\2012

February 27, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Fax No.111-573-329

Dear Sir,

SUBJECT : MEETING OF THE BOARD OF DIRECTORS IS IN PROGRESS

With reference to the above subject, we would like to inform you that the meeting of the Board of Directors to consider the Accounts for the half year ended December 31, 2011 is in Progress.

As soon as the above meeting is concluded we shall send you the letter regarding above financial results as per requirements vide your letter No.KSE/Gen-1204 dated February 20, 2012.

Thanking you.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'Jum', written over a horizontal line.

Company Secretary