

GUL AHMED TEXTILE MILLS LIMITED

Plot No. HT/3A
Landhi Industrial Area
Karachi-75120
Pakistan

Telephones : (9221) 111-485-485
Fax No. : (9221) 3501 8836 & 38
Email : finance@gulahmed.com

October 01, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.
FAX : 111-573-329

The Company Secretary
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
LAHORE.
FAX : (042) 111-441-441

Dear Sir,

SUBJECT : FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2011

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, October 01, 2011 at 3:30 p.m. at Mills premises, Landhi, Karachi have recommended the following:

BONUS SHARES:

Issue of Bonus Shares in the ratio of One Share for every One Share held, i.e. 100% to the shareholders whose names shall appear in the members register as on October 24, 2011.

The financial results of the Company for the year ended June 30, 2011 are as under:-

The separate profit and loss account of the Company is as follows:-

	<u>Rs.000s</u>	
	<u>For the year ended June 30, 2011</u>	<u>For the year ended June 30, 2010</u>
Sales	25,435,465	19,688,794
Cost of sales	(20,808,843)	(16,515,934)
Gross profit	4,626,622	3,172,860
Operating expenses	(2,016,118)	(1,545,146)
	2,610,504	1,627,714
Other operating income	24,931	25,116
Operating profit	2,635,435	1,652,830
Finance cost	(1,097,981)	(944,603)
Profit before taxation	1,537,454	708,227
Provision for taxation	(340,997)	(230,694)
Profit after taxation	1,196,457	477,533
Earnings per share - basic and diluted (Rs.)	18.85	7.52