

**GUL AHMED TEXTILE MILLS LTD.**

FINANCE DIVISION      Telephones : (9221) 501 8831 to 34  
Plot No. 11T/3A, Landhi,      Fax No. : (9221) 501 8836 & 38  
Karachi-75120      Email : finance@gulahmed.com  
Pakistan

GUL\KSE-LSE\SD\09\2011\

September 23, 2011

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI.  
Fax # 111-573-329

The Company Secretary  
Lahore Stock Exchange (Guarantee) Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
LAHORE.  
Fax # 042-111-441-441

Dear Sirs,

**SUBJECT : BOARD MEETING/CLOSED PERIOD**

This is to inform you that the meeting of the Board of Directors of the Company will be held on Saturday, October 01, 2011 at 3:30 p.m. at Mills Premises, Landhi, Karachi to consider the Annual Accounts for the year ended June 30, 2011 and declaration of any entitlement.

The Company has declared the 'Closed Period' from September 23, 2011 to October 03, 2011 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulations of the Karachi and Lahore Stock Exchanges. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Thanking you.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'M. M. M.', written over a horizontal line.

COMPANY SECRETARY