

GUL AHMED TEXTILE MILLS LTD.

FINANCE DIVISION Telephones : (9221) 501 8831 to 34
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 Karachi-75120 Email : finance@gulahmed.com
 Pakistan

GUL/SD/KSE-LSE/4/2011

April 27, 2011

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 KARACHI.
 FAX : 111-573-329

The Company Secretary
 Lahore Stock Exchange (Guarantee) Limited
 19, Khayaban-e-Aiwan-e-Iqbal
 LAHORE.
 FAX : (042) 111-441-441

Dear Sirs,

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2011

We have to inform you that the Board of Directors of our Company in their meeting held at 3:30 p.m. on Wednesday, April 27, 2011 has approved the following unaudited accounts for the quarter and nine months ended March 31, 2011.

The unconsolidated condensed interim profit and loss account of the Company is as follows:-

	Rs.000s			
	<u>FOR THE QUARTER</u>		<u>FOR THE NINE MONTHS</u>	
	<u>Jan-Mar</u>	<u>Jan-Mar</u>	<u>Jul-Mar</u>	<u>Jul-Mar</u>
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
Sales	7,947,792	5,243,761	18,624,524	13,980,482
Cost of sales	6,601,251	4,368,203	15,432,286	11,773,199
Gross profit	1,346,541	875,558	3,192,238	2,207,283
Operating expenses	562,166	421,632	1,411,565	1,081,151
	784,375	453,926	1,780,673	1,126,132
Other operating income	7,588	8,229	18,648	21,155
Operating profit	791,963	462,155	1,799,321	1,147,287
Finance cost	332,061	266,270	750,999	722,453
Profit for before taxation	459,902	195,885	1,048,322	424,834
Provision for taxation	135,390	80,871	271,249	163,871
Profit after taxation	324,512	115,014	777,073	260,963
Earnings per share-basic & diluted (Rs.)	<u>5.11</u>	<u>1.81</u>	<u>12.24</u>	<u>4.11</u>