

GUL AHMED TEXTILE MILLS LTD.

FINANCE DIVISION Telephones : (9221) 501 8831 to 34
Plot No. HT/3A, Landhi, Fax No. : (9221) 501 8836 & 38
Karachi-75120 Email : finance@gulahmed.com
Pakistan

GULKSE-LSE\02\2011

February 17, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.
FAX: 111-573-329

The Company Secretary
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
LAHORE.
FAX : (042) 111-441-441

Dear Sirs,

SUBJECT : BOARD MEETING

This is to inform you that the meeting of the Board of Directors of the Company will be held at 3:30 p.m. on Thursday, February 24, 2011 at Mills premises, Landhi, Karachi to consider the Accounts for the half year ended December 31, 2010 and to approve the holding of Extraordinary General Meeting for the purpose of Directors' Election.

The Company has declared the 'Closed Period' from February 17, 2011 to February 25, 2011 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No.37 of the Karachi and Lahore Stock Exchanges. Accordingly, no director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Thanking you.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'deem', written over a horizontal line.

Company Secretary