

**GUL AHMED TEXTILE MILLS LTD.**

**FINANCE DIVISION**  
 Plot No. HT/3A, Landhi,  
 Karachi-75120  
 Pakistan

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 Fax No. : (9221) 501 8836 & 38  
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October 31, 2009

The General Manager  
 Karachi Stock Exchange (Guarantee) Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 KARACHI.  
 FAX : 111-573-329

The Company Secretary  
 Lahore Stock Exchange (Guarantee) Limited  
 19, Khayaban-e-Aiwan-e-Iqbal  
 LAHORE.  
 FAX : (042) 111-441-441

Dear Sir,

**SUBJECT : FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2009**

We have to inform you that the Board of Directors of our Company in their meeting held at 4:00 p.m. on Saturday, October 31, 2009 has approved the following unaudited quarterly accounts for the 1st quarter ended September 30, 2009.

The separate profit and loss account of the Company is as follows:-

	<b><u>Rs.000s</u></b>	
	<b>1st Quarter Ended September 30, 2009</b>	<b>1st Quarter Ended September 30, 2008</b>
Sales	3,922,454	3,165,920
Cost of sales	3,362,312	2,677,117
Gross profit	560,142	488,803
Operating expenses	292,213	216,444
Operating profit	267,929	272,359
Financial expenses & other charges	216,673	226,278
Profit before taxation	51,256	46,081
Provision for taxation	30,454	20,000
Profit after taxation	20,802	26,081
Earnings per share (Rs.)	0.33	0.47