

GUL AHMED TEXTILE MILLS LTD.

FINANCE DIVISION
Plot No. HT/3A, Landhi,
Karachi-75120
Pakistan

Telephones : (9221) 501 8831 to 34
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September 29, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

FAX # 111573329

The Company Secretary
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
LAHORE.

FAX # 042-111441441

Dear Sir,

SUBJECT : FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2008

We have to inform you that the Board of Directors of our Company in their meeting held on September 29, 2008, at 3:00 p.m. at Mills premises, Landhi, Karachi recommended the followings:

CASH DIVIDEND

A Final Cash Dividend @ Rs.1.00 per share i.e.10% for the year ended June 30, 2008.

The financial results of the Company for the year ended June 30, 2008 are as under:-

The separate profit and loss account of the Company are as follows:-

	Rs.000s	
	For the year ended June 30, 2008	For the year ended June 30, 2007
Sales	11,650,143	9,798,338
Cost of sales	9,951,072	8,372,437
Gross profit	1,699,071	1,425,901
Operating expenses	781,553	693,742
Operating profit	917,518	732,159
Other income	16,797	6,277
	934,315	738,436
Financial expenses & other charges	732,477	476,245
Profit for the year before taxation	201,838	262,191
Provision for taxation	99,000	97,791
Profit/(Loss) for the year after taxation	102,838	164,400
Earnings/(Loss) per share (Rs.)	1.86	3.11

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