

FAX TO LSE

042-111441441

**GUL AHMED TEXTILE MILLS LTD.**

**FINANCE DIVISION**      Telephones : (9221) 501 8831 to 34  
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 Pakistan

GUL/SD/KSE-LSE/4/2008

April 28, 2008

The General Manager  
 Karachi Stock Exchange (Guarantee) Limited  
 Stock Exchange Building  
 Stock Exchange Road  
KARACHI.

The General Manager  
 Lahore Stock Exchange (Guarantee) Limited  
 19, Khayaban-e-Aiwan-e-Iqbal  
LAHORE.

Dear Sir,

**SUBJECT : FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2008**

We have to inform you that the Board of Directors of our Company in their meeting held at 3:00 p.m. on Monday, April 28, 2008 has approved the following unaudited accounts for the quarter and nine months ended March 31, 2008.

	Rs.000s			
	<u>FOR THE QUARTER</u>		<u>FOR THE NINE MONTHS</u>	
	Jan-Mar 2008	Jan-Mar 2007	Jul-Mar 2008	Jul-Mar 2007
Sales	3,052,489	2,664,543	8,283,290	6,972,967
Cost of sales	2,644,920	2,228,654	7,130,806	5,935,969
Gross profit	407,569	435,889	1,152,484	1,036,998
Operating expenses	199,485	192,673	571,953	501,304
Operating profit	208,084	243,216	580,531	535,694
Other income	2,384	1,065	9,588	5,652
	210,468	244,281	590,119	541,346
Financial expenses and other charges	185,618	128,422	449,984	378,972
Profit before taxation	24,850	115,859	140,135	162,374
Provision for taxation	7,456	31,241	42,042	60,197
Profit/(Loss) after taxation	17,394	84,618	98,093	102,177
Earnings/(Loss) per share (Rs.)	0.32	1.53	1.78	1.85

(Based on weighted average number of shares)

You are requested to please inform your members accordingly.

Thanking you.

Yours faithfully,

DIRECTOR