

FINANCE DIVISION
Plot No. HT/3A, Landhi,
Karachi-75120
PakistanTelephones : (9221) 501 8831 to 34
Fax No. : (9221) 501 8836 & 38
Email : finance@gulahmed.com

GUL/SD/KSE-LSE/10/2007

October 30, 2007

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Dear Sir,

SUBJECT: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2007

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 a.m. on Tuesday, October 30, 2007 has approved the following unaudited quarterly accounts for the 1st quarter ended September 30, 2007.

	Rs. 000s	
	1 st Quarter Ended September 30, 2007	1 st Quarter Ended September 30, 2006
Sales	2,711,392	2,018,099
Cost of sales	2,294,117	1,732,288
Gross profit	417,275	285,811
Operating expenses	189,872	150,897
Operating profit	227,403	135,774
Other income	4,039	1,973
	231,442	137,747
Financial expenses & other charges	129,042	123,148
Profit before taxation	102,400	14,599
Provision for taxation	30,720	11,000
Profit after taxation	71,680	3,599
Earnings per share (Rs.) (Based on weighted average number of shares)	1.30	0.07

You are requested to please inform your members accordingly.

Thanking you.

Yours faithfully,


 DIRECTOR

cc to:

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Ahwan-e-Iqbal
LAHORE

KARACHI STOCK EXCHANGE CORPORATION (GUARANTEE) LIMITED	
Date:.....	30/10/07
Received by:.....	12.50
Amount:.....	12,52