

Reproduced hereunder the contents of letter dated October 02, 2007 received from GUL AHMED TEXTILE MILLS LIMITED, for information of members of the Exchange.

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GUL AHMED TEXTILE MILLS LTD.

FINANCE DIVISION
Plot No. HT/3A, Landhi,
Karachi-75120
Pakistan

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October 02, 2007

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Dear Sir,

SUBJECT : FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2007

We have to inform you that the Board of Directors of our Company in their meeting held on October 02, 2007, at 11:00 a.m., at Mills premises, Landhi, Karachi have recommended the following:

- | | | |
|---|---|-----|
| i). CASH DIVIDEND | : | NIL |
| ii). BONUS SHARES | : | NIL |
| iii). RIGHT SHARES | : | NIL |
| iv). ANY OTHER ENTITLEMENT/CORPORATE ACTION | : | NIL |
| v). ANY OTHER PRICE SENSITIVE INFORMATION | : | NIL |

The financial results of the Company for the year ended June 30, 2007 are as follows:

	Rs.000s	
	For the year ended June 30, 2007	For the year ended June 30, 2006
Sales	9,798,338	8,101,673
Cost of sales	8,372,437	6,937,020
Gross profit	1,425,901	1,164,653
Operating expenses	693,742	623,473
Operating profit	732,159	541,180
Other income	6,277	7,503
	738,436	548,683
Financial expenses & other charges	476,245	536,302
Profit for the year before taxation	262,191	12,381
Provision for taxation	97,791	47,000
Profit/(Loss) for the year after taxation	164,400	(34,619)
Earnings/(Loss) per share (Rs.)	3.11	(0.68)
(Based on weighted average number of shares)		