

GUL/SD/KSE-LSE/2/2006

February 25, 2006

The Managing Director  
 Karachi Stock Exchange (Guarantee) Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 KARACHI.

Dear Sir,

**SUBJECT : FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2005**

We have to inform you that the Board of Directors of our Company in their meeting held at 10.00 a.m. on Saturday, February 25, 2006 has approved the following accounts for the half year ended December 31, 2005.

	Rs.000s			
	FOR THE QUARTER		FOR THE HALF YEAR	
	Oct – Dec 2005	Oct – Dec 2004	Jul – Dec 2005	Jul – Dec 2004
Sales	1,897,814	1,869,612	3,839,948	3,530,170
Cost of Sales	1,556,629	1,567,974	3,188,424	3,018,953
Gross Profit	341,185	301,638	651,524	511,217
Operating Expenses	207,550	167,913	370,495	341,761
Operating Profit	133,635	133,725	281,029	169,456
Other Income	3,079	2,301	4,154	5,587
	136,714	136,026	285,183	175,043
Financial Expenses and Other Charges	135,924	54,760	250,735	84,254
Profit Before Taxation	790	81,266	34,448	90,789
Provision for Taxation	12,500	20,000	29,000	32,917
Profit/(Loss) after Taxation	(11,710)	61,266	5,448	57,872

You are requested to please inform your members accordingly.

Thanking you.

Yours faithfully,


  
 DIRECTOR
**C.c. to:**

The General Manager  
 Lahore Stock Exchange (Guarantee) Limited  
 19, Khayaban-e-Ahwan-e-Iqbal  
 LAHORE.