

FINANCE DIVISION  
Plot No. HT / 3A, Landhi,  
Karachi-75120  
Pakistan

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GUL/SD/KSE-LSE/10/2005

October 28, 2005

The Managing Director  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI.

Dear Sir,

**SUBJECT: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2005**

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 a.m. on Friday, October 28, 2005 has approved the following unaudited quarterly accounts for the 1st quarter ended September 30, 2005.

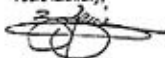
	<u>Rs.000s</u>
	<b>1ST QUARTER ENDED SEP 30, 2005</b>
Sales	1,942,134
Cost of sales	1,631,795
Gross profit	<u>310,339</u>
Operating expenses	162,945
Operating profit	<u>147,394</u>
Other income	<u>1,075</u>
	<u>148,469</u>
Financial expenses and other charges	<u>114,811</u>
Profit before taxation	33,658
Provision for taxation	<u>16,500</u>
Profit after taxation	<u><u>17,158</u></u>

Please note that corresponding figures have not been disclosed as SECP has allowed listed textile Companies the option of not disclosing corresponding figures in the quarterly accounts for September 2005, to avoid practical difficulties.

You are requested to please inform your members accordingly.

Thanking you.

Yours faithfully,



DIRECTOR

cc to:

The General Manager  
Lahore Stock Exchange (Guarantee) Limited  
19, Khayaban-e-Ahwan-e-Iqbal  
LAHORE.