



Gatron (Industries) Limited

Liaison Office : 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.
Fax: 021-35659516, E-mail: headoffice@gatron.com

By Hand Under Sealed Cover

Ref: GIL/SD-63/2014

Date : April 26, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax: 021-111-573-329

Dear Sir,

Subject: **Financial Results (Un-audited) for the 3rd Quarter ended March 31, 2014**

We have to inform you that the Board of Directors of our company in its meeting held on April 26, 2014 at 11:30 a.m. at Karachi, recommended the following:

- Interim cash dividend 25%
- Interim bonus/right shares -Nil-

The financial results of the Gatron (Industries) Limited, comprising Profit & Loss Account as approved by the Board of Directors of the Company are as follows:

	(Pak Rupees in Thousand)			
	Jan-2014 to Mar-2014	Jan-2013 to Mar-2013	Jul-2013 to Mar-2014	Jul-2012 to Mar-2013
Sales	2,679,021	2,976,755	8,671,280	8,258,270
Cost of sales	2,635,068	2,899,705	8,240,602	7,989,073
Gross Profit	43,953	77,050	430,678	269,197
Distribution and selling expenses	43,812	38,584	150,610	140,832
Administrative expenses	53,987	57,628	174,791	162,263
Other operating expenses	(7,464)	14,910	47,030	48,119
	90,335	111,122	372,431	351,214
	(46,382)	(34,072)	58,247	(82,017)
Other income	4,030	(1,405)	8,811	5,715
Operating profit/(loss)	(42,352)	(35,477)	67,058	(76,302)
Finance cost	31,382	26,809	88,777	44,552
	(73,734)	(62,286)	(21,719)	(120,854)
Investment income - Dividend	45,150	75,250	158,025	210,700
Profit/(loss) before income tax	(28,584)	12,964	136,306	89,846
Income tax	(12,474)	(24,807)	5,630	(74,924)
Profit/(loss) after income tax	(16,110)	37,771	130,676	164,770
Earnings/(loss) per share-Basic and diluted (Rupees)	(0.42)	0.98	3.41	4.29

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