



# Gatron (Industries) Limited

**Registered Office:** Room No. 32, 1st Floor, Ahmed Complex, Jinnah Road, Quetta, Balochistan, Pakistan. Telephone: (92-81) 2849396, Fax: 081-2825304  
**Liaison Office :** 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.  
Tel: 35659500-6, Fax: 021-35659516, E-mail: headoffice@gatron.com

By Hand Under Sealed Cover / PUCAR

Ref: GIL/SD-241/2019

Date : January 15, 2020

**The General Manager**  
Pakistan Stock Exchange Limited (PSX)  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

Subject: Financial Results (Un-audited) for the half year ended December 31, 2019

We have to inform you that the Board of Directors of our Company in its meeting held on Wednesday, January 15, 2020 at 4.30 p.m. at Karachi, recommended the following:

- |                        |      |
|------------------------|------|
| ( i ) Cash dividend :  | 125% |
| ( ii ) Bonus shares :  | Nil  |
| ( iii ) Right shares : | Nil  |

The financial results of Gatron (Industries) Limited, comprising Un-Consolidated (Annexure-A) and Consolidated (Annexure-B) Statement of Profit or Loss as approved by the Board of Directors of the Company are appended to this letter.

The above entitlement will be paid to the shareholders whose names will appear in the Register of the Members on February 03, 2020.

The Share Transfer Books of the Company will be closed from February 04, 2020 to February 11, 2020 (both days inclusive). Transfers received at the Shares Registrar, M/s. C & K Management Associates (Private) Limited, Room No.404, Trade Tower, Abdullah Haroon Road, Near Metropole Hotel, Karachi-75530, at the close of the business hours on February 03, 2020 will be treated in time for the purpose of the above entitlement to the transferees.

The Half yearly Report of the Company for the period ended December 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking You,

Yours Sincerely,  
for **GATRON (INDUSTRIES) LIMITED**

Company Secretary

Encl : as above



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## ANNEXURE - A

The Un-Consolidated Condensed Interim Statement of Profit or Loss (Un-audited) for the quarter and half year ended December 31, 2019 are given hereunder:

	( Rupees in Thousand )			
	Oct-2019 to Dec-2019	Oct-2018 to Dec-2018	Jul-2019 to Dec-2019	Jul-2018 to Dec-2018
Sales	3,211,342	4,173,520	6,637,317	7,999,281
Cost of sales	2,952,475	3,886,710	6,139,471	7,129,837
<b>Gross profit</b>	<b>258,867</b>	<b>286,810</b>	<b>497,846</b>	<b>869,444</b>
Distribution and selling costs	37,890	34,812	79,691	83,595
Administrative expenses	80,743	75,982	148,943	127,478
Other operating expenses	14,755	51,761	29,480	96,582
	133,388	162,555	258,114	307,655
	125,479	124,255	239,732	561,789
Other income	7,291	1,495	28,599	4,202
<b>Operating profit</b>	<b>132,770</b>	<b>125,750</b>	<b>268,331</b>	<b>565,991</b>
Finance costs	57,332	862	76,946	1,961
	75,438	124,888	191,385	564,030
Investment income - Dividend	67,725	679,350	464,625	905,100
<b>Profit before income tax</b>	<b>143,163</b>	<b>804,238</b>	<b>656,010</b>	<b>1,469,130</b>
Income tax - Current & prior	48,207	109,266	158,766	172,343
Deferred	-	13,036	-	8,411
	48,207	122,302	158,766	180,754
<b>Profit after income tax</b>	<b>94,956</b>	<b>681,936</b>	<b>497,244</b>	<b>1,288,376</b>
<b>Earnings per share-Basic and diluted ( Rupees )</b>	<b>2.48</b>	<b>17.78</b>	<b>12.96</b>	<b>33.58</b>





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## ANNEXURE - B

The Consolidated Condensed Interim Statement of Profit or Loss (Un-audited) for the quarter and half year ended December 31, 2019 are given hereunder:

	( Rupees in Thousand )			
	Oct-2019 to Dec-2019	Oct-2018 to Dec-2018	Jul-2019 to Dec-2019	Jul-2018 to Dec-2018
Sales	3,211,342	4,173,520	6,637,317	7,999,281
Cost of sales	2,914,093	3,802,690	6,036,712	6,928,894
<b>Gross profit</b>	<b>297,249</b>	<b>370,830</b>	<b>600,605</b>	<b>1,070,387</b>
Distribution and selling costs	37,890	34,812	79,691	83,595
Administrative expenses	82,028	76,804	150,951	129,134
Other operating expenses	15,218	53,810	30,087	99,763
	<b>135,136</b>	<b>165,426</b>	<b>260,729</b>	<b>312,492</b>
	<b>162,113</b>	<b>205,404</b>	<b>339,876</b>	<b>757,895</b>
Other income	4,043	1,817	26,375	4,401
<b>Operating profit</b>	<b>166,156</b>	<b>207,221</b>	<b>366,251</b>	<b>762,296</b>
Finance costs	57,907	973	77,739	2,164
	<b>108,249</b>	<b>206,248</b>	<b>288,512</b>	<b>760,132</b>
Share of profit after income tax in associated company	565,514	1,015,286	1,142,360	2,015,431
<b>Profit before income tax</b>	<b>673,763</b>	<b>1,221,534</b>	<b>1,430,872</b>	<b>2,775,563</b>
Income tax - Current & prior	48,207	109,266	158,766	172,343
Deferred	84,828	97,288	110,454	242,545
	<b>133,035</b>	<b>206,554</b>	<b>269,220</b>	<b>414,888</b>
<b>Profit after income tax</b>	<b>540,728</b>	<b>1,014,980</b>	<b>1,161,652</b>	<b>2,360,675</b>
<b>Earnings per share-Basic and diluted ( Rupees )</b>	<b>14.09</b>	<b>26.46</b>	<b>30.28</b>	<b>61.53</b>

