



Gatron (Industries) Limited

Registered Office: Room No. 32, 1st Floor, Ahmed Complex, Jinnah Road, Quetta, Balochistan, Pakistan. Telephone: (92-81) 2849396, Fax: 081-2825304
Liaison Office : 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.
Tel: 35659500-6, Fax: 021-35659516, E-mail: headoffice@gatron.com

By Hand Under Sealed Cover / PUCAR

Ref: GIL/SD-194/2019

Date : September 13, 2019

The General Manager
Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: **Financial Results for the year ended June 30, 2019**

We have to inform you that the Board of Directors of our Company in its meeting held on Friday, September 13, 2019 at 4:00 p.m. at Karachi, recommended the following:

- (i) Cash Dividend : Final Cash Dividend for the year ended June 30, 2019 at Rs.15.00 per share i.e. 150%. This is in addition to Interim Cash Dividend of Rs.11.50 per share i.e. 115% for the year ended June 30, 2019.
- (ii) **Bonus shares** : Nil
- (iii) **Right shares** : Nil

The financial results of Gatron (Industries) Limited, comprising Un-Consolidated (Annexure-A) and Consolidated (Annexure-B) Statement of Profit or Loss as approved by the Board of Directors of the Company are appended to this letter.

The Annual General Meeting of the Company will be held on Monday, October 21, 2019 at 10:30 a.m. at Quetta Serena Hotel, Quetta.

The above entitlement will be paid to the shareholders whose names will appear in the Register of the Members on October 11, 2019.

The Share Transfer Books of the Company will be closed from October 12, 2019 to October 21, 2019 (both days inclusive). Transfers received at the Share Registrar, M/s. C & K Management Associates (Private) Limited, Room No.404, Trade Tower, Abdullah Haroon Road, Near Metropole Hotel, Karachi-75530, at the close of the business hours on October 11, 2019 will be treated in time for the purpose of the above entitlement to the transferees.

The audited financial statements of the Company for the year ended June 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking You,

Yours Sincerely,
for **GATRON (INDUSTRIES) LIMITED**

Company Secretary/Chief Financial Officer

Encl : as above



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ANNEXURE - A

The Un-Consolidated Statement of Profit or Loss for the year ended June 30, 2019 are given hereunder:

	(Rupees in Thousand)	
	2019	2018
Sales	17,707,325	13,006,437
Cost of sales	16,051,671	11,759,047
Gross profit	1,655,654	1,247,390
Distribution and selling costs	187,631	194,294
Administrative expenses	256,259	232,994
Other operating expenses	223,272	184,868
	667,162	612,156
	988,492	635,234
Other income	12,733	18,278
Operating profit	1,001,225	653,512
Finance costs	17,390	14,381
	983,835	639,131
Investment income - Dividend	1,120,088	454,913
Profit before income tax	2,103,923	1,094,044
Income tax - Current & prior	311,746	185,308
Deferred	(2,558)	(73,120)
	309,188	112,188
Profit after income tax	1,794,735	981,856
Earnings per share-Basic and diluted (Rupees)	46.78	25.59





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ANNEXURE - B

The Consolidated Statement of Profit or Loss for the year ended June 30, 2019 are given hereunder:

	(Rupees in Thousand)	
	2019	2018
Sales	17,707,325	13,006,437
Cost of sales	15,679,770	11,481,720
Gross profit	2,027,555	1,524,717
Distribution and selling costs	187,631	194,294
Administrative expenses	259,968	235,337
Other operating expenses	230,799	188,688
	678,398	618,319
	1,349,157	906,398
Other income	14,885	33,754
Operating profit	1,364,042	940,152
Finance costs	18,137	14,814
	1,345,905	925,338
Share of profit after income tax in associated company	3,034,019	1,451,111
Profit before income tax	4,379,924	2,376,449
Income tax - Current & prior	311,746	185,308
Deferred	366,648	123,332
	678,394	308,640
Profit after income tax	3,701,530	2,067,809
Earnings per share-Basic and diluted (Rupees)	96.48	53.90

