



Gatron (Industries) Limited

Registered Office: Room No. 32, 1st Floor, Ahmed Complex, Jinnah Road, Quetta, Pakistan. Telephone: (92-81) 2825304
Liaison Office: 8th Floor, Textile Plaza, M. A. Jinnah/Dunolly Road, P. O. Box No. 5801, Karachi-74000, Pakistan.
Telephone: (92-21) 2417171 (3 Lines) U.A.N. (92-21) 111-71-71-71, Fax: (92-21) 2416532
Factory : Plot No. M-2, Sec. 'M', H.I.T.E., Main R.C.D. Highway, Hub Chowki, Distt. Lasbella, Balochistan, Pakistan.
Telephone: (92-0853) 302337 / 302437, Fax: (92-0853) 302600
E-mail: headoffice@gatron-novatex.com Website: www.gatronova.com

By Hand Under Sealed Cover / PUCAR

Ref: GIL/SD-064/2018

Date : August 29, 2018

The General Manager

Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Financial Results for the year ended June 30, 2018

We have to inform you that the Board of Directors of our Company in its meeting held on Wednesday, August 29, 2018 at 3:30 p.m. at Karachi, recommended the following:

(I) Cash dividend

A Final Cash Dividend for the year ended June 30, 2018 at Rs. 7.50 per share i.e. 75%. This is in addition to Interim Cash Dividend already paid at Rs. 2.00 per share i.e. 20%.

(II) Bonus shares

-Nil-

(III) Right shares

-Nil-

The financial results of Gatron (Industries) Limited, comprising Un-Consolidated (Annexure-A) and Consolidated (Annexure-B) Statement of Profit or Loss as approved by the Board of Directors of the Company are appended to this letter.

The Annual General Meeting of the Company will be held on Thursday, October 25, 2018 at 11:00 a.m. at Plot No. 441/49-M2, Sector "M", H.I.T.E., Main R.C.D Highway, Hub Chowki, Distt Lasbela, Balochistan, Pakistan subject to approval of the Securities and Exchange Commission of Pakistan.

The above entitlement will be paid to the shareholders whose names will appear in the Register of the Members on October 17, 2018.



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The Share Transfer Books of the Company will be closed from October 18, 2018 to October 25, 2018 (both days inclusive). Transfers received at the Share Registrar, M/s. C & K Management Associates (Private) Limited, Room No.404, Trade Tower, Abdullah Haroon Road, Near Metropole Hotel, Karachi-75530, at the close of the business hours on October 17, 2018 will be treated in time for the purpose of the above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking You,

Yours Sincerely,
for **GATRON (INDUSTRIES) LIMITED**

Company Secretary/Chief Financial Officer

Encl : as above



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ANNEXURE - A

The Un-Consolidated Statement of Profit or Loss for the year ended June 30, 2018 are given hereunder:

	(Rupees in Thousand)	
	2018	2017
Sales	13,006,437	12,325,651
Cost of sales	11,759,047	12,063,707
Gross profit	1,247,390	261,944
Distribution and selling costs	194,294	186,656
Administrative expenses	232,994	233,039
Other operating expenses	184,868	33,458
	612,156	453,153
	635,234	(191,209)
Other income	18,278	26,895
Operating profit/(loss)	653,512	(164,314)
Finance costs	14,381	32,860
	639,131	(197,174)
Investment income - Dividend	454,913	203,175
Profit before income tax	1,094,044	6,001
Income tax - Current and prior	185,308	9,193
Deferred	(73,120)	(60,656)
	112,188	(51,463)
Profit after income tax	981,856	57,464
Earnings per share-Basic and diluted (Rupees)	25.59	1.50





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ANNEXURE - B

The Consolidated Statement of Profit or Loss account for the year ended June 30, 2018 are given hereunder:

	(Rupees in Thousand)	
	2018	2017
Sales	12,730,864	12,091,429
Cost of sales	11,206,147	11,542,989
Gross profit	<u>1,524,717</u>	<u>548,440</u>
Distribution and selling costs	194,294	186,656
Administrative expenses	235,337	235,061
Other operating expenses	188,688	37,351
	<u>618,319</u>	<u>459,068</u>
Other income	906,398	89,372
	<u>33,754</u>	<u>87,577</u>
Operating profit	<u>940,152</u>	<u>176,949</u>
Finance costs	14,814	33,308
	<u>925,338</u>	<u>143,641</u>
Share of profit after income tax in associated company	1,451,111	916,137
Profit before income tax	<u>2,376,449</u>	<u>1,059,778</u>
Income tax - Current and prior	185,308	9,193
Deferred	123,332	156,710
	<u>308,640</u>	<u>165,903</u>
Profit after income tax	<u>2,067,809</u>	<u>893,875</u>
Earnings per share-Basic and diluted (Rupees)	<u>53.90</u>	<u>23.30</u>

