



Gatron (Industries) Limited

Registered Office: Room No. 32, 1st Floor, Ahmed Complex, Jinnah Road, Quetta, Balochistan, Pakistan. Telephone: (92-81) 2849396, Fax: 081-2825304
Liaison Office : 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.
Tel: 35659500-6, Fax: 021-35659516, E-mail: headoffice@gatron.com

By Hand Under Sealed Cover / PUCAR

Ref: GIL/SD-022/2018

Date : April 21, 2018

The General Manager
Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Financial Results (Un-audited) for the nine months ended March 31, 2018

We have to inform you that the Board of Directors of our company in its meeting held on Saturday, April 21, 2018 at 11:00 a.m. at Karachi, recommended the following:

- | | |
|-------------------------|-------|
| - Interim cash dividend | -Nil- |
| - Bonus shares | -Nil- |
| - Right shares | -Nil- |

The financial results of the Gatron (Industries) Limited, comprising Un-Consolidated (Annexure-A) and Consolidated (Annexure-B) Profit & Loss Account as approved by the Board of Directors of the Company are appended to this letter.

We will be sending you 200 copies of printed accounts for the distribution amongst the TRE Certificate Holders of the PSX in due course of time.

Thanking You,

Yours Sincerely,
for **GATRON (INDUSTRIES) LIMITED**

DIRECTOR

Encl : as above



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ANNEXURE - A

The Un-Consolidated Condensed Interim Profit & Loss account for the Quarter and Nine months period ended March 31, 2018 are given hereunder:

	(Rupees in Thousand)			
	Jan-2018 to Mar-2018	Jan-2017 to Mar-2017	Jul-2017 to Mar-2018	Jul-2016 to Mar-2017
Sales	3,556,819	3,256,797	8,765,896	8,105,495
Cost of sales	3,234,570	3,132,608	8,073,795	8,065,898
Gross profit	322,249	124,189	692,101	39,597
Distribution and selling cost	37,394	43,681	98,300	120,700
Administrative expenses	56,183	59,114	176,942	172,493
Other operating expenses	37,658	2,410	73,296	13,675
	131,235	105,205	348,538	306,868
Other income	191,014	18,984	343,563	(267,271)
	7,873	2,753	10,364	12,609
Operating profit/(loss)	198,887	21,737	353,927	(254,662)
Finance cost	2,638	10,834	13,499	22,672
	196,249	10,903	340,428	(277,334)
Investment income - Dividend	229,163	-	454,913	203,175
Profit/(loss) before income tax	425,412	10,903	795,341	(74,159)
Income tax - Current and prior	52,218	16,908	98,979	59,382
Deferred	(14,072)	7,507	(26,910)	(38,661)
	38,146	24,415	72,069	20,721
Profit/(loss) after income tax	387,266	(13,512)	723,272	(94,880)
Earnings/(loss) per share-Basic and diluted (Rupees)	10.09	(0.35)	18.85	(2.47)





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ANNEXURE - B

The Consolidated Condensed Interim Profit & Loss account for the Quarter and Nine months period ended March 31, 2018 are given hereunder:

	(Rupees in Thousand)			
	Jan-2018 to Mar-2018	Jan-2017 to Mar-2017	Jul-2017 to Mar-2018	Jul-2016 to Mar-2017
Sales	3,488,226	3,195,067	8,572,180	7,933,427
Cost of sales	3,089,822	3,001,062	7,701,841	7,654,269
Gross profit	398,404	194,005	870,339	279,158
Distribution and selling cost	37,394	43,681	98,300	120,700
Administrative expenses	56,643	59,573	178,543	174,096
Other operating expenses	37,646	2,710	74,047	14,298
	131,683	105,964	350,890	309,094
Other income	266,721	88,041	519,449	(29,936)
Operating profit	23,695	2,631	25,941	73,400
Finance cost	290,416	90,672	545,390	43,464
	2,727	10,928	13,829	22,979
Share of profit after income tax in associated company	287,689	79,744	531,561	20,485
Profit before income tax	232,381	64,968	870,561	601,975
Income tax - Current and prior	520,070	144,712	1,402,122	622,460
Deferred	52,218	16,908	98,979	59,382
	1,093	15,839	82,468	37,083
Profit after income tax	53,311	32,747	181,447	96,465
	466,759	111,965	1,220,675	525,995
Earnings per share-Basic and diluted (Rupees)	12.17	2.92	31.82	13.71

