



Gatron (Industries) Limited

Registered Office: Room No. 32, 1st Floor, Ahmed Complex, Jinnah Road, Quetta, Balochistan, Pakistan. Telephone: (92-81) 2849396, Fax: 081-2825304
Liaison Office : 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.
Tel: 35659500-6, Fax: 021-35659516, E-mail: headoffice@gatron.com

By Hand Under Sealed Cover / PUCAR

Ref: GIL/SD-009/2018

Date : February 17, 2018

The General Manager
Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Financial Results (Un-audited) for the half year ended December 31, 2017

We have to inform you that the Board of Directors of our company in its meeting held on Saturday, February 17, 2018 at 11:00 a.m. at Karachi, recommended the following:

- | | |
|-------------------------|-------|
| - Interim cash dividend | -Nil- |
| - Bonus shares | -Nil- |
| - Right shares | -Nil- |

The financial results of the Gatron (Industries) Limited, comprising Un-Consolidated (Annexure-A) and Consolidated (Annexure-B) Profit & Loss Account as approved by the Board of Directors of the Company are appended to this letter.

We will be sending you 200 copies of printed accounts for the distribution amongst the TRE Certificate Holders of the PSX in due course of time.

Thanking You,

Yours Sincerely,
for **GATRON (INDUSTRIES) LIMITED**

DIRECTOR / COMPANY SECRETARY



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ANNEXURE - A

The Un-Consolidated Profit & Loss account of the Company are given hereunder:

	(Rupees in Thousand)			
	Oct-2017 to Dec-2017	Oct-2016 to Dec-2016	Jul-2017 to Dec-2017	Jul-2016 to Dec-2016
Sales	2,524,254	2,343,747	5,209,077	4,848,698
Cost of sales	2,308,200	2,375,757	4,839,225	4,933,290
Gross profit/(loss)	216,054	(32,010)	369,852	(84,592)
Distribution and selling cost	31,236	24,194	60,906	77,019
Administrative expenses	70,363	56,685	120,759	113,379
Other operating expenses	23,024	1,278	35,638	11,265
	124,623	82,157	217,303	201,663
	91,431	(114,167)	152,549	(286,255)
Other income	619	8,570	2,491	9,856
Operating profit/(loss)	92,050	(105,597)	155,040	(276,399)
Finance cost	2,749	3,947	10,861	11,838
	89,301	(109,544)	144,179	(288,237)
Investment income - Dividend	225,750	-	225,750	203,175
Profit/(loss) before income tax	315,051	(109,544)	369,929	(85,062)
Income tax - Current and prior	28,522	18,140	46,761	42,474
Deferred	(15,044)	(34,662)	(12,838)	(46,168)
	13,478	(16,522)	33,923	(3,694)
Profit/(loss) after income tax	301,573	(93,022)	336,006	(81,368)
Earnings/(loss) per share-Basic and diluted (Rupees)	7.86	(2.42)	8.76	(2.12)





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ANNEXURE - B

The Consolidated Profit & Loss account of the Company are given hereunder:

	(Rupees in Thousand)			
	Oct-2017 to Dec-2017	Oct-2016 to Dec-2016	Jul-2017 to Dec-2017	Jul-2016 to Dec-2016
Sales	2,464,374	2,283,935	5,083,954	4,738,360
Cost of sales	<u>2,218,626</u>	<u>2,217,312</u>	<u>4,612,019</u>	<u>4,653,207</u>
Gross profit	245,748	66,623	471,935	85,153
Distribution and selling cost	<u>31,236</u>	<u>24,194</u>	<u>60,906</u>	<u>77,019</u>
Administrative expenses	71,030	57,008	121,900	114,523
Other operating expenses	<u>23,287</u>	<u>48</u>	<u>36,401</u>	<u>11,588</u>
	<u>125,553</u>	<u>81,250</u>	<u>219,207</u>	<u>203,130</u>
	120,195	(14,627)	252,728	(117,977)
Other income	497	69,365	2,246	70,769
Operating profit/(loss)	120,692	54,738	254,974	(47,208)
Finance cost	<u>2,881</u>	<u>4,043</u>	<u>11,102</u>	<u>12,051</u>
	117,811	50,695	243,872	(59,259)
Share of profit after income tax in associated company	424,613	232,921	638,180	537,007
Profit before income tax	542,424	283,616	882,052	477,748
Income tax - Current and prior	<u>28,522</u>	<u>18,140</u>	<u>46,761</u>	<u>42,474</u>
Deferred	<u>48,648</u>	<u>(5,547)</u>	<u>81,375</u>	<u>21,244</u>
	77,170	12,593	128,136	63,718
Profit after income tax	<u>465,254</u>	<u>271,023</u>	<u>753,916</u>	<u>414,030</u>
Earnings per share-Basic and diluted (Rupees)	<u>12.13</u>	<u>7.06</u>	<u>19.65</u>	<u>10.79</u>

