



Gatron (Industries) Limited

Registered Office: Room No. 32, 1st Floor, Ahmed Complex, Jinnah Road, Quetta, Balochistan, Pakistan. Telephone: (92-81) 2849396, Fax: 081-2825304
Liaison Office : 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.
Tel: 35659500-6, Fax: 021-35659516, E-mail: headoffice@gatron.com

By Hand Under Sealed Cover / PUCAR

Ref: GIL/SD-152/2017

Date : October 24, 2017

The General Manager

Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Financial Results (Un-audited) for the three months ended September 30, 2017

We have to inform you that the Board of Directors of our company in its meeting held on Tuesday, October 24, 2017 at 4:00 p.m. at Karachi, recommended the following:

- | | |
|-------------------------|-------|
| - Interim cash dividend | 20% |
| - Bonus shares | -Nil- |
| - Right shares | -Nil- |

The financial results of the Gatron (Industries) Limited, comprising Un-Consolidated (Annexure-A) and Consolidated (Annexure-B) Profit & Loss Account as approved by the Board of Directors of the Company are appended to this letter.

The above entitlement will be paid to the shareholders whose names will appear in the Register of the Members on November 07, 2017.

The Share Transfer Books of the Company will be closed from November 08, 2017 to November 15 2017 (both days inclusive). Transfers received at the Share Registrar, M/s. C & K Management Associates (Private) Limited, Room No.404, Trade Tower, Abdullah Haroon Road, Near Metropole Hotel, Karachi-75530, at the close of the business hours on November 07, 2017 will be treated in time for the purpose of the above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for the distribution amongst the TRE Certificate Holders of the PSX in due course of time.

Thanking You,

Yours Sincerely,
for **GATRON (INDUSTRIES) LIMITED**

DIRECTOR / COMPANY SECRETARY



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ANNEXURE - A

The Un-Consolidated Profit & Loss account of the Company are given hereunder:

	(Rupees in Thousand)	
	Jul-2017 to Sep-2017	Jul-2016 to Sep-2016 Restated
Sales	2,684,823	2,504,951
Cost of sales	2,531,025	2,557,533
Gross profit/(loss)	153,798	(52,582)
Distribution and selling cost	29,670	52,825
Administrative expenses	50,396	56,694
Other operating expenses	12,614	9,987
	92,680	119,506
Other income	61,118	(172,088)
Operating profit/(loss)	1,872	1,286
Finance cost	62,990	(170,802)
	8,112	7,891
	54,878	(178,693)
Investment income - Dividend	-	203,175
Profit before income tax	54,878	24,482
Income tax - Current	18,239	24,334
Deferred	2,206	(11,506)
Profit after income tax	20,445	12,828
	34,433	11,654
Earnings per share-Basic and diluted (Rupees)	0.90	0.30





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ANNEXURE - B

The Consolidated Profit & Loss account of the Company are given hereunder:

	(Rupees in Thousand)	
	Jul-2017 to Sep-2017	Jul-2016 to Sep-2016 Restated
Sales	2,619,580	2,454,425
Cost of sales	2,393,393	2,435,895
Gross profit	226,187	18,530
Distribution and selling cost	29,670	52,825
Administrative expenses	50,870	57,515
Other operating expenses	13,114	11,540
	93,654	121,880
	132,533	(103,350)
Other income	1,749	1,404
Operating profit/(loss)	134,282	(101,946)
Finance cost	8,221	8,008
	126,061	(109,954)
Share of profit after income tax in associated company	212,742	304,086
Profit before income tax	338,803	194,132
Income tax - Current	18,239	24,334
Deferred	32,813	26,791
	51,052	51,125
Profit after income tax	287,751	143,007
Earnings per share-Basic and diluted (Rupees)	7.50	3.73

