



# Gatron (Industries) Limited

**Registered Office:** Room No. 32, 1st Floor, Ahmed Complex, Jinnah Road, Quetta, Balochistan, Pakistan. Telephone: (92-81) 2849396, Fax: 081-2825304  
**Liaison Office :** 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.  
Tel: 35659500-6, Fax: 021-35659516, E-mail: headoffice@gatron.com

By Hand Under Sealed Cover / PUCAR

Ref: GIL/SD-62/2017

Date : April 22, 2017

**The General Manager**  
Pakistan Stock Exchange Limited (PSX)  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Dear Sir,

Subject: Financial Results (Un-audited) for the nine months ended March 31, 2017

We have to inform you that the Board of Directors of our company in its meeting held on April 22, 2017 at 11:00 a.m. at Karachi, recommended the following:

- Interim cash dividend/bonus/right shares -Nil-

The financial results of the Gatron (Industries) Limited, comprising Un-Consolidated (Annexure-A) and Consolidated (Annexure-B) Profit & Loss Account as approved by the Board of Directors of the Company are appended to this letter.

We will be sending you 200 copies of printed accounts for the distribution amongst the TRE Certificate Holders of the PSX in due course of time.

Thanking You,

Yours Sincerely,  
for **GATRON (INDUSTRIES) LIMITED**

**DIRECTOR / COMPANY SECRETARY**



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## ANNEXURE - A

The Un-Consolidated Profit & Loss account of the Company are given hereunder:

( Pak Rupees in Thousand )

	Jan-2017 to Mar-2017	Jan-2016 to Mar-2016	Jul-2016 to Mar-2017	Jul-2015 to Mar-2016
Sales	3,256,797	2,413,070	8,105,495	6,200,078
Cost of sales	3,132,608	2,398,648	8,065,898	6,501,513
<b>Gross profit/(loss)</b>	<b>124,189</b>	<b>14,422</b>	<b>39,597</b>	<b>(301,435)</b>
Distribution and selling expenses	43,681	54,025	120,700	147,717
Administrative expenses	59,114	50,852	172,493	192,119
Other operating expenses	2,410	(851)	13,675	9,185
	<b>105,205</b>	<b>104,026</b>	<b>306,868</b>	<b>349,021</b>
	<b>18,984</b>	<b>(89,604)</b>	<b>(267,271)</b>	<b>(650,456)</b>
Other income	2,753	4,740	12,609	9,403
<b>Operating profit/(loss)</b>	<b>21,737</b>	<b>(84,864)</b>	<b>(254,662)</b>	<b>(641,053)</b>
Finance cost	10,834	18,226	22,672	44,653
	<b>10,903</b>	<b>(103,090)</b>	<b>(277,334)</b>	<b>(685,706)</b>
Investment income - Dividend	-	169,313	203,175	327,338
<b>Profit/(loss) before income tax</b>	<b>10,903</b>	<b>66,223</b>	<b>(74,159)</b>	<b>(358,368)</b>
Income tax - Current	16,908	5,282	59,382	21,325
Deferred	7,507	8,230	(38,661)	(17,939)
	<b>24,415</b>	<b>13,512</b>	<b>20,721</b>	<b>3,386</b>
<b>Profit/(loss) after income tax</b>	<b>(13,512)</b>	<b>52,711</b>	<b>(94,880)</b>	<b>(361,754)</b>
<b>Earning/(loss) per share-Basic and diluted ( Rupees )</b>	<b>(0.35)</b>	<b>1.37</b>	<b>(2.47)</b>	<b>(9.43)</b>





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## ANNEXURE - B

The Consolidated Profit & Loss account of the Company are given hereunder:

	( Pak Rupees in Thousand )			
	Jan-2017 to Mar-2017	Jan-2016 to Mar-2016	Jul-2016 to Mar-2017	Jul-2015 to Mar-2016
Sales	3,195,067	2,361,543	7,933,427	6,026,420
Cost of sales	3,001,062	2,257,513	7,654,269	6,057,890
<b>Gross profit/(loss)</b>	<b>194,005</b>	104,030	<b>279,158</b>	(31,470)
Distribution and selling expenses	43,681	54,025	120,700	147,717
Administrative expenses	59,573	51,200	174,096	193,279
Other operating expenses	2,710	1,228	14,298	15,491
	<b>105,964</b>	106,453	<b>309,094</b>	356,487
	<b>88,041</b>	(2,423)	<b>(29,936)</b>	(387,957)
Other income	2,631	4,604	73,400	13,792
<b>Operating profit/(loss)</b>	<b>90,672</b>	2,181	<b>43,464</b>	(374,165)
Finance cost	10,928	18,324	22,979	44,991
	<b>79,744</b>	(16,143)	<b>20,485</b>	(419,156)
Share of profit after income tax in associated company	64,968	45,705	601,975	218,259
<b>Profit/(loss) before income tax</b>	<b>144,712</b>	29,562	<b>622,460</b>	(200,897)
Income tax - Current	16,908	5,282	59,382	21,325
Deferred	15,839	13,654	37,083	8,438
	<b>32,747</b>	18,936	<b>96,465</b>	29,763
<b>Profit/(loss) after income tax</b>	<b>111,965</b>	10,626	<b>525,995</b>	(230,660)
<b>Earnings/(loss) per share-Basic and diluted ( Rupees )</b>	<b>2.92</b>	0.28	<b>13.71</b>	(6.01)

