



Gatron (Industries) Limited

Registered Office: Room No. 32, 1st Floor, Ahmed Complex, Jinnah Road, Quetta, Balochistan, Pakistan. Telephone: (92-81) 2849396, Fax: 081-2825304
Liaison Office : 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.
Tel: 35659500-6, Fax: 021-35659516, E-mail: headoffice@gatron.com

By Hand Under Sealed Cover / PUCAR

Ref: GIL/SD-160/2016

Date : October 26, 2016

The General Manager
Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Financial Results (Un-audited) for the three months ended September 30, 2016

We have to inform you that the Board of Directors of our company in its meeting held on October 26, 2016 at 4:30 p.m. at Karachi, recommended the following:

- Interim cash dividend/bonus/right shares -Nil-

The financial results of the Gatron (Industries) Limited, comprising Un-Consolidated (Annexure-A) and Consolidated (Annexure-B) Profit & Loss Account as approved by the Board of Directors of the Company are appended to this letter.

We will be sending you 200 copies of printed accounts for the distribution amongst the TRE Certificate Holders of the PSX in due course of time.

Thanking You,

Yours Sincerely,
for **GATRON (INDUSTRIES) LIMITED**

DIRECTOR / COMPANY SECRETARY



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ANNEXURE - A

The Un-Consolidated Profit & Loss account of the Company are given hereunder:

	(Pak Rupees in Thousand)	
	Jul-2016 to Sep-2016	Jul-2015 to Sep-2015
Sales	2,504,951	2,021,943
Cost of sales	2,557,533	2,176,993
Gross loss	(52,582)	(155,050)
Distribution and selling expenses	52,825	63,966
Administrative expenses	56,694	80,391
Other operating expenses	9,987	8,269
	119,506	152,626
	(172,088)	(307,676)
Other income	1,286	2,368
Operating loss	(170,802)	(305,308)
Finance cost	15,537	14,063
	(186,339)	(319,371)
Investment income - Dividend	203,175	33,863
Profit/(loss) before income tax	16,836	(285,508)
Income tax - Current	24,334	11,727
Deferred	(11,506)	(3,365)
	12,828	8,362
Profit/(loss) after income tax	4,008	(293,870)
Earnings/(loss) per share-Basic and diluted (Rupees)	0.10	(7.66)





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ANNEXURE - B

The Consolidated Profit & Loss account of the Company are given hereunder:

(Pak Rupees in Thousand)

	Jul-2016 to Sep-2016	Jul-2015 to Sep-2015
Sales	2,454,425	1,967,927
Cost of sales	2,435,895	2,038,187
Gross profit/(loss)	18,530	(70,260)
Distribution and selling expenses	52,825	63,966
Administrative expenses	57,515	80,835
Other operating expenses	11,540	10,446
	121,880	155,247
	(103,350)	(225,507)
Other income	1,404	2,929
Operating loss	(101,946)	(222,578)
Finance cost	15,654	14,169
	(117,600)	(236,747)
Share of profit after income tax in associated company	304,086	85,556
Profit/(loss) before income tax	186,486	(151,191)
Income tax - Current	24,334	11,727
Deferred	26,791	6,713
	51,125	18,440
Profit/(loss) after income tax	135,361	(169,631)
Earnings/(loss) per share-Basic and diluted (Rupees)	3.53	(4.42)

