



Gatron (Industries) Limited

Registered Office: Room No. 32, 1st Floor, Ahmed Complex, Jinnah Road, Quetta, Balochistan, Pakistan. Telephone: (92-81) 2849396, Fax: 081-2825304
Liaison Office : 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.
Tel: 35659500-6, Fax: 021-35659516, E-mail: headoffice@gatron.com

By Hand Under Sealed Cover / PUCAR

Ref: GIL/SD-130/2016

Date : September 17, 2016

The General Manager
Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Financial Results for the year ended June 30, 2016

We have to inform you that the Board of Directors of our company in its meeting held on September 17, 2016 at 11:00 a.m. at Karachi, recommended the following:

- | | |
|-----------------|-------|
| - Cash dividend | -Nil- |
| - Bonus shares | -Nil- |
| - Right shares | -Nil- |

The financial results of the Gatron (Industries) Limited, comprising Un-Consolidated (Annexure-A) and Consolidated (Annexure-B) Profit & Loss Account as approved by the Board of Directors of the Company are appended to this letter.

The date, time, venue and book closure period will be notified to the Exchange after obtaining approval from the Securities & Exchange Commission of Pakistan under sub-section 2 of section 158 of the Companies Ordinance, 1984, for holding of Annual General Meeting of the Company at a place other than the town in which the registered office of the company is situated.

We will be sending you 200 copies of printed accounts for the distribution amongst the TRE Certificate Holders of the PSX in due course of time.

Thanking You,

Yours Sincerely,
for GATRON (INDUSTRIES) LIMITED

DIRECTOR / COMPANY SECRETARY



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ANNEXURE - A

The Un-Consolidated Profit & Loss account of the Company are given hereunder:

	(Pak Rupees in Thousand)	
	2016	2015
Sales	8,766,903	10,275,281
Cost of sales	9,030,767	10,239,016
Gross (loss)/profit	(263,864)	36,265
Distribution and selling expenses	237,748	234,300
Administrative expenses	229,898	268,100
Other operating expenses	5,365	44,039
	473,011	546,439
	(736,875)	(510,174)
Other income	38,988	58,828
Operating loss	(697,887)	(451,346)
Finance cost	59,341	104,904
	(757,228)	(556,250)
Investment income - Dividend	542,588	616,350
(Loss)/profit before income tax	(214,640)	60,100
Income tax - Current and Prior Deferred	64,175	29,941
	(24,320)	(58,752)
	39,855	(28,811)
(Loss)/profit after income tax	(254,495)	88,911
(Loss)/earnings per share-Basic and diluted (Rupees)	(6.63)	2.32





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ANNEXURE - B

The Consolidated Profit & Loss account of the Company are given hereunder:

	(Pak Rupees in Thousand)	
	2016	2015
Sales	8,531,561	9,998,606
Cost of sales	8,426,414	9,552,725
Gross profit	105,147	445,881
Distribution and selling expenses	237,748	234,300
Administrative expenses	231,535	270,204
Other operating expenses	14,077	56,293
	483,360	560,797
	(378,213)	(114,916)
Other income	43,656	210,550
Operating (loss)/profit	(334,557)	95,634
Finance cost	59,774	105,315
	(394,331)	(9,681)
Share of profit after income tax in associated company	301,462	93,026
(Loss)/profit before income tax	(92,869)	83,345
Income tax - Current and Prior	64,175	29,941
Deferred	(8,806)	322,469
	55,369	352,410
Loss after income tax	(148,238)	(269,065)
Loss per share-Basic and diluted (Rupees)	(3.86)	(7.01)

