



Gatron (Industries) Limited

Registered Office: Room No. 32, 1st Floor, Ahmed Complex, Jinnah Road, Quetta, Balochistan, Pakistan. Telephone: (92-81) 2849396, Fax: 081-2825304
Liaison Office : 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.
Tel: 35659500-6, Fax: 021-35659516, E-mail: headoffice@gatron.com

By Hand Under Sealed Cover / PUCAR

Ref: GIL/SD-025/2016

Date : February 13, 2016

The General Manager

Pakistan Stock Exchange Limited (PSX)

Stock Exchange Building

Stock Exchange Road

Karachi.

Dear Sir,

Subject: Financial Results (Un-audited) for the half year ended December 31, 2015

We have to inform you that the Board of Directors of our company in its meeting held on February 13, 2016 at 11:00 a.m. at Karachi, recommended the following:

- Interim cash dividend/bonus/right shares -Nil-

The financial results of the Gatron (Industries) Limited, comprising Un-Consolidated (Annexure-A) and Consolidated (Annexure-B) Profit & Loss Account as approved by the Board of Directors of the Company are appended to this letter.

We will be sending you 200 copies of printed accounts for the distribution amongst the TRE Certificate Holders of the PSX in due course of time.

Thanking You,

Yours Sincerely,

for **GATRON (INDUSTRIES) LIMITED**

DIRECTOR / COMPANY SECRETARY



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ANNEXURE - A

The Un-Consolidated Profit & Loss account of the Company are given hereunder:

	(Pak Rupees in Thousand)			
	Oct-2015 to Dec-2015	Oct-2014 to Dec-2014	Jul-2015 to Dec-2015	Jul-2014 to Dec-2014
Sales	1,765,065	2,575,026	3,787,008	5,413,736
Cost of sales	1,935,007	2,786,270	4,121,906	5,632,864
Gross loss	(169,942)	(211,244)	(334,898)	(219,128)
Distribution and selling expenses	29,726	49,705	93,692	102,679
Administrative expenses	51,741	66,968	122,226	132,186
Other operating expenses	1,767	(6,363)	10,036	11,489
	83,234	110,310	225,954	246,354
	(253,176)	(321,554)	(560,852)	(465,482)
Other income	2,295	30,629	4,663	46,517
Operating loss	(250,881)	(290,925)	(556,189)	(418,965)
Finance cost	12,364	30,656	26,427	54,501
	(263,245)	(321,581)	(582,616)	(473,466)
Investment income - Dividend	124,162	277,200	158,025	367,500
Loss before income tax	(139,083)	(44,381)	(424,591)	(105,966)
Income tax - Current	4,316	26,846	16,043	42,713
Deferred	(22,804)	(561)	(26,169)	(3,877)
	(18,488)	26,285	(10,126)	38,836
Loss after income tax	(120,595)	(70,666)	(414,465)	(144,802)
Loss per share-Basic and diluted (Rupees)	(3.14)	(1.84)	(10.80)	(3.77)





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ANNEXURE - B

The Consolidated Profit & Loss account of the Company are given hereunder:

	(Pak Rupees in Thousand)			
	Oct-2015 to Dec-2015	Oct-2014 to Dec-2014	Jul-2015 to Dec-2015	Jul-2014 to Dec-2014
Sales	1,696,950	2,513,716	3,664,877	5,269,418
Cost of sales	1,771,325	2,661,507	3,819,418	5,272,592
Gross loss	(74,375)	(147,791)	(154,541)	(3,174)
Distribution and selling expenses	29,726	49,705	93,692	102,679
Administrative expenses	52,109	67,808	123,038	133,669
Other operating expenses	3,817	(3,808)	14,263	18,714
	85,652	113,705	230,993	255,062
	(160,027)	(261,496)	(385,534)	(258,236)
Other income	6,259	30,604	9,188	46,381
Operating loss	(153,768)	(230,892)	(376,346)	(211,855)
Finance cost	12,498	30,766	26,667	54,706
	(166,266)	(261,658)	(403,013)	(266,561)
Share of profit after income tax in associated company	86,998	44,311	172,554	21,099
Loss before income tax	(79,268)	(217,347)	(230,459)	(245,462)
Income tax - Current	4,316	26,846	16,043	42,713
Deferred	(11,929)	(561)	(5,216)	(3,877)
	(7,613)	26,285	10,827	38,836
Loss after income tax	(71,655)	(243,632)	(241,286)	(284,298)
Loss per share-Basic and diluted (Rupees)	(1.87)	(6.35)	(6.29)	(7.41)

