



# Gatron (Industries) Limited

**Liaison Office :** 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.  
 Fax: 021-35659516, E-mail: headoffice@gatron.com

By Hand Under Sealed Cover

Ref: GIL/SD-63/2014

Date : April 26, 2014

**The General Manager**  
 Karachi Stock Exchange (Guarantee) Ltd  
 Stock Exchange Building  
 Stock Exchange Road  
**Karachi.**  
 Fax: 021-111-573-329

Dear Sir,

Subject: Financial Results (Un-audited) for the 3<sup>rd</sup> Quarter ended March 31, 2014

We have to inform you that the Board of Directors of our company in its meeting held on April 26, 2014 at 11:30 a.m. at Karachi, recommended the following:

- Interim cash dividend 25%
- Interim bonus/right shares -Nil-

The financial results of the Gatron (Industries) Limited, comprising Profit & Loss Account as approved by the Board of Directors of the Company are as follows:

	( Pak Rupees in Thousand )			
	Jan-2014 to Mar-2014	Jan-2013 to Mar-2013	Jul-2013 to Mar-2014	Jul-2012 to Mar-2013
Sales	2,679,021	2,976,755	8,671,280	8,258,270
Cost of sales	2,635,068	2,899,705	8,240,602	7,989,073
<b>Gross Profit</b>	<b>43,953</b>	<b>77,050</b>	<b>430,678</b>	<b>269,197</b>
Distribution and selling expenses	43,812	38,584	150,610	140,832
Administrative expenses	53,987	57,628	174,791	162,263
Other operating expenses	(7,464)	14,910	47,030	48,119
	<u>90,335</u>	<u>111,122</u>	<u>372,431</u>	<u>351,214</u>
	(46,382)	(34,072)	58,247	(82,017)
Other income	4,030	(1,405)	8,811	5,715
<b>Operating profit/(loss)</b>	<b>(42,352)</b>	<b>(35,477)</b>	<b>67,058</b>	<b>(76,302)</b>
Finance cost	31,382	26,809	88,777	44,552
	<u>(73,734)</u>	<u>(62,286)</u>	<u>(21,719)</u>	<u>(120,854)</u>
Investment income - Dividend	45,150	75,250	158,025	210,700
<b>Profit/(loss) before income tax</b>	<b>(28,584)</b>	<b>12,964</b>	<b>136,306</b>	<b>89,846</b>
Income tax	(12,474)	(24,807)	5,630	(74,924)
<b>Profit/(loss) after income tax</b>	<b>(16,110)</b>	<b>37,771</b>	<b>130,676</b>	<b>164,770</b>
<b>Earnings/(loss) per share-Basic and diluted ( Rupees )</b>	<b>(0.42)</b>	<b>0.98</b>	<b>3.41</b>	<b>4.29</b>

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Date : April 26, 2014

The above entitlement will be paid to the shareholders whose names will appear in the Register of the Members on May 15, 2014.

The Share Transfer Books of the Company will be closed from May 16, 2014 to May 23, 2014 (both days inclusive). Transfers received at the Share Registrar M/s. C & K Management Associates (Private) Limited, Room No.404, Trade Tower, Abdullah Haroon Road, Near Metropole Hotel, Karachi-75530, at the close of the business hours on May 15, 2014 will be treated in time for the purpose of the above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for the distribution amongst the members of the Exchange in due course of time.

Thanking You,

Yours Sincerely,  
for **GATRON (INDUSTRIES) LIMITED**

**DIRECTOR / COMPANY SECRETARY**

**cc The Secretary**

Lahore Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Shahrah-e-Aiwan-e-Iqbal  
Lahore  
Fax: 042-36368485

**The Secretary**

Islamabad Stock Exchange (Guarantee) Limited  
Islamabad Stock Exchange Tower  
55-B Jinnah Avenue  
Islamabad  
Fax: 051-111-473-329

**The Securities & Exchange Commission of Pakistan**

NIC Building, Jinnah Avenue  
Blue Area  
Islamabad  
Fax: 051-9204915