



October 29, 2014

**Golden Arrow**  
SELECTED STOCKS FUND LIMITED

**General Manager**  
The Karachi Stock Exchange Limited  
K.S.E. Building  
Stock Exchange Road  
Karachi

**FINANCIAL RESULTS  
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2014**

Dear Sir

This is to inform you that the Board of Directors of Golden Arrow Selected Stocks Fund Limited in their meeting held on October 29, 2013, at 12:00 noon at the registered office 216-217, Continental Trade Centre, Block-8, Clifton, Karachi, has approved the condensed interim financial results for the first quarter ended September 30, 2014 and recommended the following:

1. **CASH DIVIDEND**  
Nil
2. **BONUS SHARES**  
Nil
3. **RIGHT SHARES**  
Nil

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