



Golden Arrow
SELECTED STOCKS FUND LIMITED

December 11, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Material Information

Dear Sir,

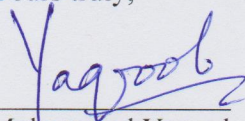
In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the Regulations of Pakistan Stock Exchange Limited ("PSX"), we hereby convey the following information:-

*Further to our letter dated February 15, 2018 (copy attached), whereby we had informed PSX that the Share Holders of Golden Arrow Selected Stocks Fund Limited ("**Company**") had approved the conversion of the Company into an Open End Scheme by a special resolution passed by overwhelming 99.98% majority, we hereby inform PSX that the Constitution Petition No.D753 of 2013 that was filed by the Company against the Federation of Pakistan and the SECP has been disposed off. In terms of court's order the SECP has undertaken to grant the Company's application for approval of the conversion of the Company into an Open End Scheme, subject to fulfillment of all legal requirements. Photocopy of the certified copy of the Court's Order received today by the Company from its Legal Counsel is attached.*

A Disclosure Form is enclosed herewith (Annexure "A")

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,


Muhammad Yaqoob
Company Secretary

CC: Policy, Regulation and Development Department
Specialized Companies Division
Securities & Exchange Commission of Pakistan,
Islamabad.



Golden Arrow
SELECTED STOCKS FUND LIMITED

**GOLDEN ARROW SELECTED STOCKS FUND LIMITED
DISCLOSURE FORM**

December 11, 2018

Name of the Company	Golden Arrow Selected Stocks Fund Limited
Date of Report (Date of earliest event reported if applicable)	December 11, 2018
Exact Name of the Company as specified in its Memorandum	Golden Arrow Selected Stocks Fund Limited
Registered address of the Company	216-217, Continental Trade Center, Block – 8, Clifton, Karachi
Contact Information	Muhammad Yaqoob Sultan Chief Operating Officer & Company Secretary AKD Investment Management Limited 216-217, Continental Trade Center, Block – 8, Clifton, Karachi UAN: 92-21-111-253-465 Ext: 209 Cell: 92-334-3995835
Material Information in accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the Regulations of PSX	We hereby convey the following information: <i>Further to our letter dated February 15, 2018 (copy attached), whereby we had informed PSX that the Share Holders of Golden Arrow Selected Stocks Fund Limited ("Company") had approved the conversion of the Company into an Open End Scheme by a special resolution passed by overwhelming 99.98% majority, we hereby inform PSX that the Constitution Petition No.D753 of 2013 that was filed by the Company against the Federation of Pakistan and the SECP has been disposed off. In terms of court's order the SECP has undertaken to grant the Company's application for approval of the conversion of the Company into an Open End Scheme, subject to fulfillment of all legal requirements. Photocopy of the certified copy of the Court's Order received today by the Company from its Legal Counsel is attached.</i>

Yours truly,

Muhammad Yaqoob
Company Secretary

CC: Policy, Regulation and Development Department
Specialized Companies Division
Securities & Exchange Commission of Pakistan, Islamabad.

IN THE HIGH COURT OF SINDH AT KARACHI

Constitutional Jurisdiction

CPD 753 /2013

Presented on 29/1/13

[Signature]
Deputy Registrar (Writ)

1. **GOLDEN ARROW SELECTED STOCK FUNDS LIMITED,**

Through its Chief Executive Officer,
Having its office at 216-217,
Continental Trade Centre,
Block 8, Clifton,
Karachi.

2. **MR. IMRAN MOTIWALA S/O MR. Arif Motiwala,**

Resident of SD. Overseas Housing society Block 7/8 Amir Khasro Road
Karachi.

.....PETITIONERS

Versus

1. **FEDERATION OF PAKISTAN,**

Through Secretary,
Ministry of Ministry of Law & Parliamentary Affairs,
Pakistan Secretariat,
Block R,
Islamabad.

2. **SECURITIES & EXCHANGE COMMISSION OF PAKISTAN,**

State Life Building No. 2,
Wallace Road,
Karachi.

.....RESPONDENTS

PETITION UNDER ARTICLE 199 OF THE CONSTITUTION OF
ISLAMIC REPUBLIC OF PAKISTAN 1973

The Petitioner above named most respectfully submits as under:



F.777/2013

5-2-2013

ORDER SHEET
IN THE HIGH COURT OF SINDH, KARACHI.
C.P.No.D-753 of 2013

DATE: ORDER WITH SIGNATURE(S) OF JUDGE(S).

PRIORITY

1. For hearing of CMA No.3099/2013
2. For hearing of main case.

26.11.2018

Mr. Jaffer Raza, Advocate for the Petitioner
Mr. Furqaan Ali, Advocate for the Respondent No. 2
Mr. Muhammad Zahid Khan, DAG

Today, a joint statement has been filed by the Counsel for the Petitioner and Counsel for the Respondent No. 2, which is taken on record. The statement is reproduced as under:-

"It is most respectfully submitted that the shareholders of the Petitioner No. 1 have voluntarily opted to convert the latter into an open end scheme vide Extra Ordinary General Meeting dated 15.02.2018 and the SECP through this statement undertakes to grant the Petitioners application in this respect subject to the fulfillment of legal requirements. Accordingly, the Impugned letter dated 21.02.2013 of the SECP as well as the instant petition have become infructuous".

Both learned Counsel request that in view of above statement this petition may be disposed of. Learned DAG has no objection. Order accordingly.

s/lt- Muhammed Ali Maghar
Judge
s/lt- Agha Faizal
Judge



ORDER SHEET
IN THE HIGH COURT OF SINDH, KARACHI
C.P.No.D-253 of 2018

VERIFIED TO BE TRUE

COPY APPLIED FOR ON 27-11-2018
FEES ESTIMATED ON 01-12-2018
ESTIMATED FEES DEPOSITED ON do
COPY MADE READY ON 05-12-2018
STAMPS SUPPLIED ON do
COPY CERTIFIED ON do
COPY DELIVERED ON do

05-12-2018
Assistant Registrar

05-12-2018
COPYING FEES : PAGE : RS:
URGENT FEES : PAGE : 02 RS: 50
COMPARING FEES : PAGE : RS:

05-12-2018
Assistant Registrar (Copyist)

50

