



**Golden Arrow**  
SELECTED STOCKS FUND LIMITED

December 11, 2018

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Material Information**

Dear Sir,

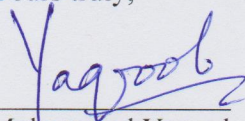
In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the Regulations of Pakistan Stock Exchange Limited ("PSX"), we hereby convey the following information:-

*Further to our letter dated February 15, 2018 (copy attached), whereby we had informed PSX that the Share Holders of Golden Arrow Selected Stocks Fund Limited ("**Company**") had approved the conversion of the Company into an Open End Scheme by a special resolution passed by overwhelming 99.98% majority, we hereby inform PSX that the Constitution Petition No.D753 of 2013 that was filed by the Company against the Federation of Pakistan and the SECP has been disposed off. In terms of court's order the SECP has undertaken to grant the Company's application for approval of the conversion of the Company into an Open End Scheme, subject to fulfillment of all legal requirements. Photocopy of the certified copy of the Court's Order received today by the Company from its Legal Counsel is attached.*

A Disclosure Form is enclosed herewith (Annexure "A")

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

  
\_\_\_\_\_  
Muhammad Yaqoob  
Company Secretary

CC: **Policy, Regulation and Development Department**  
Specialized Companies Division  
Securities & Exchange Commission of Pakistan,  
Islamabad.



**Golden Arrow**  
SELECTED STOCKS FUND LIMITED

**GOLDEN ARROW SELECTED STOCKS FUND LIMITED  
DISCLOSURE FORM**

**December 11, 2018**

Name of the Company	Golden Arrow Selected Stocks Fund Limited
Date of Report (Date of earliest event reported if applicable)	December 11, 2018
Exact Name of the Company as specified in its Memorandum	Golden Arrow Selected Stocks Fund Limited
Registered address of the Company	216-217, Continental Trade Center, Block – 8, Clifton, Karachi
Contact Information	<b>Muhammad Yaqoob Sultan</b> Chief Operating Officer & Company Secretary AKD Investment Management Limited 216-217, Continental Trade Center, Block – 8, Clifton, Karachi UAN: 92-21-111-253-465 Ext: 209 Cell: 92-334-3995835
Material Information in accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the Regulations of PSX	We hereby convey the following information:  <i>Further to our letter dated February 15, 2018 (copy attached), whereby we had informed PSX that the Share Holders of Golden Arrow Selected Stocks Fund Limited ("<b>Company</b>") had approved the conversion of the Company into an Open End Scheme by a special resolution passed by overwhelming 99.98% majority, we hereby inform PSX that the Constitution Petition No.D753 of 2013 that was filed by the Company against the Federation of Pakistan and the SECP has been disposed off. In terms of court's order the SECP has undertaken to grant the Company's application for approval of the conversion of the Company into an Open End Scheme, subject to fulfillment of all legal requirements. Photocopy of the certified copy of the Court's Order received today by the Company from its Legal Counsel is attached.</i>

Yours truly,

Muhammad Yaqoob  
Company Secretary

CC: Policy, Regulation and Development Department  
Specialized Companies Division  
Securities & Exchange Commission of Pakistan, Islamabad.