



Golden Arrow
SELECTED STOCKS FUND LIMITED

September 21, 2017

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building Stock Exchange Road
Karachi.

Re: Material Information

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13(c) (Code of Corporate Governance) of the Rule Book of the Exchange, we hereby convey the following information:

The Board of Directors in the meeting held on September 21, 2017 have recommended for the shareholders to consider the conversion of the Golden Arrow Selected Stocks Fund Limited from an Investment Company to an Open-end Investment Scheme.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,

Muhammad Yaqoob
Company Secretary

Copy to: The Executive Director (SCD), SECP, Islamabad