



Golden Arrow
SELECTED STOCKS FUND LIMITED

January 12, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

DISCLOSURE OF MATERIAL INFORMATION

Reversal of Federal WWF and Provisioning of SINDH WWF

Pursuant to Regulation 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange and Section 96 of the Securities Act, 2015 we wish to inform that the Mutual Fund Association of Pakistan (MUFAP) in its extraordinary general meeting held on January 11, 2017 at 4:30 p.m. has decided for the reversal of Federal WWF upto May 20, 2015 and provision of SINDH WWF from May 21, 2015 by the AMC and their collective investment schemes to be implemented on January 12, 2017. MUFAP has communicated the decision to the Securities and Exchange Commission of Pakistan.

The adoption of the decision of MUFAP shall have impact on the financial statements and Net Asset Values of the Company accordingly.

You are requested to kindly disseminate the information to the Members of the Exchange.

Yours sincerely,

Muhammad Yaqoob
Company Secretary