



Golden Arrow
SELECTED STOCKS FUND LIMITED

January 02, 2017

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: INFORMATION UNDER REGULATION NO. 5.6.1.(d) OF PAKISTAN STOCK EXCHANGE REGULATIONS

Dear Sir,

Pursuant to the Regulation No. 5.6.1.(d) of Pakistan Stock Exchange Limited Regulations as required under Chapter 5 titled "LISTING OF COMPANIES AND SECURITIES REGULATIONS" this is to inform you that AKD Investment Management Limited, Management Company of Golden Arrow Selected Stocks Fund Limited has sold 600,000 shares of Golden Arrow Selected Stocks Fund Limited as per details below:

Transaction Date	No. of Shares	Avg. Rate (Rs.)	Form of Shares	Sold Through
30-12-2016	600,000	14.00	CDC	Open market through KSE TREC Holder

You may please inform the members of the exchange accordingly.

Yours Sincerely,

Imran Motiwala
Chief Executive Officer