



October 14, 2016

Golden Arrow
SELECTED STOCKS FUND LIMITED

General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

**SUBJECT: BOARD MEETING OF GOLDEN ARROW SELECTED STOCKS FUND LIMITED (GASSFL)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2016**

Dear Sir,

This is to inform you that the meeting of the Board of Directors of Golden Arrow Selected Stocks Fund Limited (GASSFL) will be held on Friday, October 21, 2016 at 3:00 p.m. at the registered office 216-217, Continental Trade Centre, Block-8, Clifton, Karachi to consider and approve the unaudited accounts of GASSFL for the first quarter ended September 30, 2016.

The Company has declared the "Closed Period" from October 14, 2016 to October 21, 2016 (both days inclusive) as required under Clause 5.19.15 (Code of Corporate Governance) of the Rule Book of the Exchange. Accordingly no Director, CEO or Executive shall, directly / indirectly deal in the shares of the Company in any manner during the closed period.

You may please inform the TRE Certificate Holder of the exchange accordingly.

Very truly yours,

For **Golden Arrow Selected Stocks Fund Limited**

Muhammad Yaqoob
Company Secretary