



January 19, 2016

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**SUBJECT: INFORMATION UNDER REGULATION NO. 5.6.1. (d) OF STOCK EXCHANGE REGULATIONS**

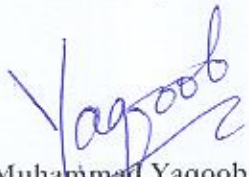
Dear Sir,

Pursuant to the Regulation No. 5.6.1.(d) of Stock Exchange Regulations as required under Chapter 5 titled "Dividend and Entitlements" this is to inform you that Mr. Abdul Karim Memon, Director at Golden Arrow Selected Stocks Fund Limited has sold 90,000 shares of Golden Arrow Selected Stocks Fund Limited as per details below:

Transaction Date	No. of Shares	Avg. Rate (Rs.)	Form of Shares	Sold Through
18-01-2016	90,000	7.95	CDC	Open market through KSE TREC Holder

You may please inform the members of the exchange accordingly.

Yours Sincerely,

  
**Muhammad Yaqoob**  
Company Secretary