

**Golden Arrow**
SELECTED STOCKS FUND LIMITED

August 20, 2013

General Manager
The Karachi Stock Exchange Limited
Stock Exchange Building
Off. I.J. Chundrigar Road
Karachi.

**FINANCIAL RESULTS
FOR THE YEAR ENDED JUNE 30, 2013**

Dear Sir

This is to inform you that the Board of Directors of Golden Arrow Selected Stocks Fund Limited in their meeting held on Tuesday August 20, 2013 at 12:00 noon at the registered office 216-217, Continental Trade Centre, Block -8, Clifton, Karachi, has recommended the following:

1. CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2013 at Rs. 1.10 (Rupees One and Paisas Ten only) per share i.e. 22.00% of Face Value of Rs. 5/- per share. This is in addition to Interim Dividend already paid at Re.1.00 per share i.e. 20.00%.

2. BONUS SHARES

Nil

3. RIGHT SHARES

Nil

Yaqoob